



Colby School District

*Date: Monday,
September 21, 2015*

2015 Budget and Annual Meeting Report

*Time: 5:30 PM
Colby District
Education Center*



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TABLE OF CONTENTS

WELCOME.....	3
Mission Statement.....	4
2015-16 Snapshot of the School District of Colby	5
ACT/District Report Cards	6
Annual Meeting Agenda - 2015	7
Annual Meeting Minutes - 2014	8
Explanation of Budget.....	10
Balance Sheet	12
Proposed Tax Levy	12
General Fund 10 Revenues	13
General Fund 10 Expenditures.....	14
Special Project Funds 21, 23, 27, 29.....	15
Debt Service Funds 38, 39	15
Capital Projects Funds 41, 46, 48, 49.....	15
Food Service Fund 50	15
Community Service Fund 80	15
Budgeted Revenue.....	16
Budgeted Expenditures	17
District Growth.....	18
Debt Service Schedule	19

WELCOME TO THE ANNUAL MEETING

This annual meeting provides an essential opportunity for residents of the School District of Colby to focus on the needs of the district, the achievements of our students, and the future of the district. Community involvement in local educational issues has been, and continues to be, the cornerstone of public education in the United States. While the Federal & State Governments have a significant impact through laws/rules and funding, it remains the responsibility of local citizens to assure that their children receive the best possible education. Local communities and residents do this through the election of their Board of Education and involvement in their local schools. This is the philosophy we utilized in our Stakeholder Driven Strategic Planning process during the 2013-14 school year. The Stakeholder Driven Strategic Planning produced the following priorities and initiatives for the District. These priorities and the Specific Goals that accompany them were presented to the community on March 11, 2015. They will be reviewed once again in the Spring of 2016. The Board did add a 5th Goal under Workforce Development at its August 17, 2015 meeting to help address staff morale.

Teaching and Learning

Defined as; The Colby School District will improve student learning through a rigorous and relevant curriculum delivered by high quality educators who use innovative, research-based strategies to prepare students who are college and career ready to compete in a global environment in the 21st century.

- Goal #1 Establish a comprehensive plan for curriculum writing, adoption, review, revision, and implementation (CCSS)
- Goal #2 Establish a system to monitor and evaluate student learning (Common Assessments, State Assessment, Post HS surveys, etc.)
- Goal #3 Identify, implement and monitor research-based best practice Instructional strategies
- Goal #4 Implement a systematic response for diverse learners (ELL, etc.)

Technology

Defined as; The Colby School District will create classroom environments where students and teachers engage in collaborative use of technology to transform knowledge and skills into solutions, new information, and products that improve student learning.

- Goal #1 Establish and implement a comprehensive plan for specific student devices (1:1 initiatives) and a systematic rotation (replacement) of new devices.
- Goal #2 Establish and implement a plan for the continued rotation and upgrades of district infrastructure and devices.
- Goal #3 Establish and support the fiscal resources required for the implementation of a comprehensive technology plan.
- Goal #4 Provide staff development opportunities for staff to understand and expand their knowledge of classroom applications that increase student achievement.

Stakeholder Satisfaction

Defined as; The Colby School District will build a sense of community ownership in our schools through communication, engagement and partnerships with students, staff, and citizens to help reach our mission of academic excellence and positive citizenship for all students.

- Goal #1 Develop a public relations plan that engages the community
- Goal #2 Become a district that attracts and retains students (positive open enrollment)
- Goal #3 Operate the district in a fiscally responsible manner
- Goal #4 Establish procedures to promote and secure grant funding

Facilities and Operations

Defined as; The Colby School District will provide safe, healthy, orderly learning environment and efficiently operated school facilities to ensure the success of all students and accountability for all stakeholders.

- Goal #1 Consistently provide School Safety and Security at all facilities through an annual review of school safety procedures and physical facilities.
- Goal #2 Develop a Comprehensive District facilities plan to address; Little Stars location and facilities. CDEC location and support to the staff and community. Crowding in the elementary facility; Adams Street facility.
- Goal #3 Develop and implement a plan to sell the Neillsville facility as soon as fiscally appropriate.
- Goal #4 Develop and implement a plan to improve and enhance school grounds and exterior athletic fields.
- Goal #5 Utilize our facilities as a learning tool for teaching sustainable practices for where we live, work, learn and play.

Collaboration and Cooperation

Defined as; The Colby School District will initiate and engage in conversations with other educational agencies to promote collaboration and cooperation to provide our children with the most diverse opportunities for their learning.

- Goal #1 Specifically invite the Abbotsford School District Board and Administration to meet regularly to discuss programmatic options for enhanced learning opportunities for both districts.
- Goal #2 Explore additional options for Coops
- Goal #3 Engage Clark County Boards
- Goal #4 Identify current collaborative efforts

Workforce Development

Defined as; The Colby School District will utilize best practices to hire, retain, engage, and develop a skilled and talented workforce that will enable the District to achieve its mission of Learning for ALL.

- Goal #1 Establish professional development priorities aligned with our Mission, Vision and Strategic Planning.
- Goal #2 Explore alternative compensation models and propose an alternative compensation model to the Personnel Committee by May of 2015.
- Goal #3 Develop a recruitment strategy for ALL staff positions to attract and retain quality personnel (Marketing, WECAN?)
- Goal #4 Continue to focus on professional improvement and improved student learning.
- Goal #5** Create, Develop and Implement a plan that focuses on improving School Climate

The Board of Education is charged with the responsibility for compliance with all state and federal legal mandates as well as maintaining sound educational quality in the programs provided the children of the district. The Board is also charged with setting the local tax levy within the parameters established by the State. Starting in 2012, we have added an agenda item; State of the District, that provides me the opportunity to share news and updates, provide you with information on anticipated challenges. Please note this as a meeting agenda item. The 2015-16 State of the District

Agenda includes:

- Curriculum / Instruction / Assessment
- Student Assessment Results
- Strategic Planning
- Wisconsin Department of Public Education Initiatives
- Budget
- Health Insurance updates
- Opportunities to have questions addressed and answered
- Question and Answer – open format

The District continues to offer the best education within the resources our state and community can provide. I am proud to be a small portion of this professional learning community. It is in the context of our District's stated mission of **Learning for ALL** that the School District of Colby proposes its 2015-16 budget to this Annual Meeting of Electors.

Sincerely,

Steven Kolden
Superintendent

The mission of the School District of Colby is

*LEARNING
For ALL*

2015-16 SNAPSHOT OF THE SCHOOL DISTRICT OF COLBY

Colby School District Board of Education

Bill Tesmer, President
 Cheryl Ploeckelman, Vice-President
 Eric Elmhorst, Clerk
 Seth Pinter, Treasurer
 Lavinia Bonacker, Member
 Deb Koncel, Member
 Jennifer Lopez, Member

Board of Education Committees

Policy and Curriculum

Eric Elmhorst, Chair
 Deb Koncel
 Cheryl Ploeckelman

Facilities and Transportation

Bill Tesmer, Chair
 Lavinia Bonacker
 Cheryl Ploeckelman

Personnel Committee

Deb Koncel, Chair
 Lavinia Bonacker
 Jennifer Lopez

Financial Affairs

Seth Pinter, Chair
 Deb Koncel
 Jennifer Lopez

Colby School District Administration

Steven Kolden, Superintendent
 Marcia Diedrich, High School Principal
 Jim Hagen, Middle School Principal
 Steven Kolden, Elementary Principal
 Little Stars Principal
 Samantha Penry, Director of Special Ed.



Enrollment (September, 2015)

Little Stars	69
Colby Elementary	321
Colby Middle School	275
Colby High School	292
Rural Virtual Academy	4
Total	961

Full & Part-Time Staff

Teachers	76
Administrators	4
Supervisors	2
Counselors	3
Librarians	1
Fiscal/Secretaries	7
Aides	23
Food Service	14
Custodians	7

Number of Schools: Four

[Little Stars PreSchool; Colby Elementary School; Colby Middle School; Colby High School]

Facilities:

- ◆ Colby Elementary School
202 W. Dolf Street(44,275 Sq. Ft.)
- ◆ Colby Middle School
703 N. 2nd Street(56,320 Sq. Ft.)
- ◆ Colby High School
705 N. 2nd Street (70,137 Sq. Ft.)
- ◆ Little Stars PreSchool
705 N. 2n Street (6,720 Sq. Ft.)
- ◆ Colby District Education Center
505 W. Spence Street (6,800 Sq. Ft.)

Another testing measure may be scores on the American College Testing Service (ACT) examinations. Almost half the students at CHS are administered the ACT, a test where Wisconsin students annually log among the highest average scores in the nation. The CHS trends indicate definite progress on each ACT test over the past five years.

Five-Year Trends – Average ACT Scores

Grad Year	English	Mathematics	Reading	Science	Composite
	CHS /State				
2011	22.4/21.6	21.8/22.1	22.5/22.2	23.3/22.3	22.6/22.2
2012	23.0/21.5	22.3/22.0	22.9/22.1	23.1/22.1	22.9/22.1
2013	22.3/21.5	22.2/22.0	23.7/22.3	23.8/22.2	23.1/22.1
2014	22.3/21.6	22.8/22.0	22.9/22.4	23.1/22.3	23.0/22.2
2015	21.5/21.6	21.3/22.0	22.4/22.5	22.3/22.3	21.9/22.2

As part of the state accountability system, the Wisconsin Department of Public Instruction (DPI) has produced report cards for every school in Wisconsin. Wisconsin's new school accountability system, especially the new School Report Card, aims to provide balanced, descriptive information about school performance. Families who are well-informed about the strengths and needed improvements of their child's learning and their child's school are able to be strong partners and advocates for public education.

These School Report Cards provide data on multiple indicators for four Priority Areas:

Student Achievement – performance on the WKCE and WAA-SwD in reading and mathematics

Student Growth – improvement over time on the WKCE in reading and mathematics

Closing Gaps – progress of student subgroups in closing gaps in reading and mathematics performance and/or graduation rates

On-track and Postsecondary Readiness – performance on key indicators of readiness for graduation and postsecondary pursuits, whether college or career.

Schools receive a score from 0-100 for each Priority Area. Scores are included on each School's Report Card. In addition to Priority Area Scores, performance on three Student Engagement Indicators is also reported. These three indicators affect student success and school effectiveness. Each indicator has a goal. Schools that do not meet the goal receive a point deduction from their overall score.

Test Participation Rate, with a goal of 95 percent test participation for all students and each subgroup. Test participation rates for both the WKCE and WAA-SwD are included. Rates that are below 95 percent but at least 85 percent receive a five-point deduction. Rates below 85 percent receive a 10-point deduction.

Absenteeism Rate, with a goal of 13 percent or less. Rates of attendance are measured as the number of days that a student attended school, divided by the number of possible days they could have attended during the school year. Students are expected to attend school for at least 84.1% of their possible number of days. If more than 13% of the school's student population fails to meet this expectation, the school receives a five point deduction from their overall index score. Absenteeism is different than attendance (measured in the On-Track and Postsecondary Readiness Priority Area) because it measures a percent of students who are absent from school a certain amount of time, not how often students attend school.

Dropout rate, with a goal of six percent or less. Schools not meeting this goal will have five points deducted from their overall score. This rate includes any student leaving school in grades 7-12 without expecting to earn a high school diploma, while a graduation rate counts students who earn a high school diploma within a certain time (four or six years) after starting ninth grade. A school's Overall Accountability Score places the school into one of five Overall Accountability Ratings:

- ◆ **Significantly Exceeds Expectations (83-100)**
- ◆ **Exceeds Expectations (73-82.9)**
- ◆ **Meets Expectations (63-72.9)**
- ◆ **Meets Few Expectations (53-62.9)**
- ◆ **Fails to Meet Expectations (0-52.9)**

In May 2015, the Governor signed SB 67, also known as "the pause bill", as it relates to school and district accountability and Educator Effectiveness (EE) for the 2014-15 school year. Accountability report cards will not be created for 2014-15, but assessment results will still be publicly posted in WISEdash. Results from the 2014-15 Badger Exam, The ACT, ACT Aspire, DLM, and WKCE (science and social studies) will all be reported in the WISEdash Public Portal at the Department of Public Instruction's webpage.

	<u>Colby Elementary</u>	<u>Colby Middle School</u>	<u>Colby High School</u>
2012-13	67.9 Meets Expectations	69.2 Meets Expectations	79.3 Exceeds Expectations
2013-14	68.7 Meets Expectations	69.5 Meets Expectations	78.4 Exceeds Expectations
2014-15		NOT REPORTED	

SCHOOL DISTRICT OF COLBY BUDGET HEARING AND ANNUAL MEETING

Monday, September 21, 2015 – 5:30 PM

Colby District Education Center

A G E N D A

Budget Hearing

Call to Order & Introductions – Mrs. Cheryl Ploeckelman, Vice President, Board of Education

Pledge of Allegiance

State of the District - Mr. Steve Kolden, Superintendent

2014-15 Treasurer's Report – Mr. Seth Pinter, Treasurer, Board of Education

Presentation of Proposed 2015-2016 Budget– Mr. Seth Pinter, Treasurer, Board of Education

Discussion and Questions on Proposed Budget

Motion to adjourn Budget Hearing

Annual Meeting

Call to Order – Mrs. Cheryl Ploeckelman, Vice President, Board of Education

Appointment of Recording Secretary

Election of Chairperson

Reading of Minutes of September 29, 2014 Annual Meeting

Reading of Minutes can be waived upon passage of a motion to that effect. *A motion is needed to waive the oral reading of the minutes and accept the Minutes of the September 29, 2014 Annual Meeting as presented.*

Resolution A -- Adoption of the Tax Levy

In accordance with Wisconsin Statute 120.12 (3) it is resolved that the Board of Education of the School District of Colby adopt a tax levy for the 2015-16 school year in the amount of **\$2,996,847.00** which calls for an estimated tax levy mill rate of **9.34** mills (**\$9.34** per \$1000 of equalized property value). *A motion is needed to adopt this projected tax levy, understanding that "On or before, November 1 the school board shall determine the amount necessary to be raised to operate and maintain the schools of the school district if the annual meeting has not voted a tax sufficient for such purposes for the school year." Wisconsin Statute 120.12(3) (a)*

Resolution B – Set Salary of School Board Members:

It is resolved that the salary for School District of Colby Board of Education members be set at \$-- per meeting per member and that the President, Vice-President, Clerk and Treasurer will receive an additional \$--- per year. *Currently Board members earn \$75 per meeting and the President, Clerk, and Treasurer receive an additional \$100 per year. A motion is needed to establish the salaries of the Board.*

Resolution C – Reimburse Board Members' Expenses:

It is resolved that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved prior to travel by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies. *A motion is needed to reimburse board members' travel expenses.*

Resolution D – Dispose of Surplus Property:

It is resolved that the School District of Colby is authorized to sell or lease used and/or surplus real estate, property, equipment, furniture or supplies no longer needed for school purposes. *A motion is needed to authorize the lease or sale of surplus property, equipment and materials.*

Resolution E – Establish the Date and Time for Next Year's Annual Meeting:

It is resolved that the School District of Colby authorize the Board of Education to determine its next Annual Meeting date during July of 2016. *A motion is needed to set the date of next year's Annual Meeting.*

Other Business

Adjournment

BUDGET HEARING MEETING MINUTES
BOARD OF EDUCATION – SCHOOL DISTRICT OF COLBY
MONDAY, SEPTEMBER 29, 2014
COLBY HIGH SCHOOL THEATER

The Budget Hearing Meeting was called to order by Mr. Tesmer, President, Board of Education, at 8:00 p.m. on September 29, 2014. Present were board members, Donna Krueger, Seth Pinter, Cheryl Ploeckelman, Deb Koncel, William Tesmer, and Lavinia Bonacker. Eric Elmhorst was absent. Also present were Steven Kolden, Superintendent and Kristen Seifert, Executive Assistant. The audience included seven district staff, one community member, and a newspaper reporter.

The Board of Education and District Office staff introduced themselves.

Mr. Kolden presented a slide show about the State of the District.

Mrs. Krueger reviewed the 2013-14 treasurer's report including the balance sheet, General Fund revenues of \$10,482,816.72 and expenditures of \$10,545,796.89. She then presented the proposed 2014-15 budget calling for estimated revenues of \$10,473,609.00 and estimated expenditures of \$10,809,460.00. The State Revenue Limit allows for a proposed tax levy of \$2,778,758.00.

Motion by Mrs. Cheryl Ploeckelman, seconded by Mrs. Bonacker to adjourn the Budget Hearing meeting. Voice vote - motion carried. Meeting adjourned at 8:16 PM.

ANNUAL MEETING MINUTES
BOARD OF EDUCATION – SCHOOL DISTRICT OF COLBY
MONDAY, SEPTEMBER 29, 2014
COLBY HIGH SCHOOL THEATER

The Annual Meeting was called to order by Mr. Tesmer, President, Board of Education, at 8:16 PM on September 29, 2014. Mr. Tesmer appointed Mrs. Seifert recording secretary.

Motion by Mrs. Krueger, seconded by Mrs. Ploeckelman to nominate Mr. Tesmer as chairperson of the annual meeting. Motion by Mrs. Krueger, seconded by Mrs. Bonacker to close nominations and cast a unanimous ballot for Mr. Tesmer. Voice vote – motion carried.

Motion by Mr. Weber, seconded by Mrs. Krueger, to waive the reading of the minutes of the September 30, 2013 Annual Meeting and approve them as presented. Voice vote - motion carried.

Motion by Mrs. Ploeckelman, seconded by Mr. Pinter, to adopt a tax levy for the 2014-15 school year in the amount of \$2,778,758.00 which calls for an estimated tax levy mill rate of 9.01 mills. Voice vote – motion carried.

Motion by Mr. Weber, seconded by Mrs. Krueger, that the salary for School District of Colby Board of Education members be set at \$50 per meeting per member and that the President, Clerk and Treasurer will receive an additional \$75 per year. Motion failed on a raise of hands vote – Yes-5, No-5.

Motion by Mr. Pinter, seconded by Mrs. Ploeckelman, that the salary for School District of Colby Board of Education members be set at \$75 per meeting per member and that the President, Clerk and Treasurer will receive an additional \$100 per year. Motion passes on raise of hand vote – Yes-7, No-4.

Motion by Mr. Weber, seconded by Mrs. Koncel, that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved prior to travel by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies. Voice vote – motion carried.

Motion by Mr. Weber, seconded by Mrs. Krueger that the Board of Education discontinue to provide insurance for students of the district, but provide supplemental insurance to the parents at their expense. Voice vote – motion carried.

Motion by Mrs. Ploeckelman, seconded by Mrs. Bonacker, to authorize the School District of Colby to sell or lease used and/or surplus real estate, property, equipment, furniture and supplies no longer needed for school purposes. Voice vote – motion carried.

Motion by Mrs. Koncel, seconded by Mrs. Krueger, to authorize the Board of Education to determine its next Annual Meeting date, time and location during July of 2015. Voice vote – motion carried.

Community member, Mr. Weber, addressed the Board regarding open governance and conduct related to both open and closed session.

Motion by Mrs. Koncel, seconded by Mrs. Krueger, to adjourn the meeting. Meeting adjourned at 8:52 PM.

Kristen Seifert, Reporting Secretary



EXPLANATION OF BUDGET



The State of Wisconsin adopted a financial accounting system called “WUFAR” (Wisconsin Uniform Financial Accounting Requirements). Basically, “WUFAR” is divided into three separate areas: **Instruction**-activities dealing directly with the interactions between teachers and students; **support** services are those services which provide administration, technical (such as guidance and library) and logistical support to facilitate and enhance instruction; and **Non-program** transactions.

GENERAL FUND 10

INSTRUCTION

Undifferentiated Curriculum – These are the Pre-K-4 elementary curriculum area expenditures.

Regular Curriculum – Grades 5-12 Programs - Art, English language, foreign language, math, music, science and social science expenditures comprise this area of curriculum. Title I Reading Instruction is also included here.

Vocational Curriculum – This area includes costs for agriculture education, business education, family consumer economics, technology education and education for employment programs.

Physical Curriculum – Included in this area of the budget are expenditures for the physical education, and health.

Co-Curricular Activities – This area of the budget includes expenditures for academic clubs such as Forensics and athletics.

Special Needs - Activities of special needs students not requiring an IEP, but receiving instruction in curriculum designed to meet their unique needs (non-special education homebound, gifted and talented).

SUPPORT SERVICES

Pupil Services – Expenditures for guidance services are included in this area.

Instructional Staff Services – This area includes expenditures for library media centers, reading specialist, and staff and curriculum development.

General Administration – Board of Education and Office of the Superintendent expenditures are included here.

School Building Administration – This area of the budget includes the costs of Office of Principal in all district schools.

Business Administration – Included in this area of the budget are costs for fiscal accounting; activities concerned with keeping the school building and sites open, comfortable and safe for use, maintaining grounds, buildings and equipment in good repair; remodeling to and construction of facilities. Also, included here are the costs of pupil transportation including regular buses and extra-curricular transportation.

Central Services – Included in this area of the budget are the costs for telephone systems, calls and postage necessary to disseminate educational and administrative information. Added to this area are the costs of technology and wiring of buildings for networking educational resources, Internet access, technology personnel, equipment, and materials for educational technology data improvements.

Insurance and Judgements – Costs are included for liability, property, automobile, student accident insurance, workman’s compensation insurance and unemployment insurance.

Debt Services – Included are interest costs on temporary loans for operational purposes.

Other Support Services – This area includes a payment to CESA for general administration and the cost of medical retirement programs.

Non-Program Transactions – Interfund transfers to Fund 20 Special Education are included here. Also included are tuition payments for open enrollment, HSED Programs, distance learning classes and Youth Options classes.

FUND 27 SPECIAL CURRICULUM

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision is used to record transactions associated with special educational provisions made for the special type of pupil served. Special curriculum provides for the special needs of children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

DEBT SERVICE FUND 30

This fund is used to account for principal and interest payments on all long-term indebtedness. Receipts in this fund are derived from the local tax levy. Expenditures for long-term bond and state trust fund payments are determined by payment schedules set up at the time the indebtedness was first incurred. The beginning and ending cash balance is an amount needed to meet an interest payment due in September of this year.

CAPITAL PROJECTS FUND 40

These funds are used to account for expenditures financed through the sale of bonds, promissory notes issued per state statutes and state trust fund loans. Other sources of revenue may be the sale of capital objects (sale of Unity and Dorchester Elementary Buildings). Expenditures are made in accordance with the purpose of the referendum authorizing the borrowing.

FOOD SERVICES FUND 50

This fund is used to record all financial transactions related to the district’s breakfast and lunch programs. Receipts are derived from local payments by pupils and adults, state reimbursement and federal reimbursements. Expenditures are for salaries of cooks, fringe benefits, food and equipment used in these programs.

COMMUNITY SERVICE FUND 80

This fund is used to record transactions related to the recreation swim program and the Community Education Program. Receipts are derived from class registration, ticket sales, swim lesson fees and the local tax levy. Expenditures are for salaries of personnel needed to supervise the pool area outside of school hours and during the summer. Also, salaries for teaching and coordinating the Community Education Program and payments to STEP Workers.

GENERAL FUND 10

BALANCE SHEET AS OF JUNE 30

	<u>Actual 2013-14</u>	<u>Actual 2014-15</u>	<u>Budget 2015-16</u>
Cash Balance	\$ 1,374,184.32	\$ 1,669,902.96	\$ 1,389,015.20
Taxes Receivable - Next Year	905,281.09	930,840.67	935,000.00
Accounts Receivable	16,167.14	10,868.60	12,750.00
Due From Other Funds	86,457.34	0.00	0.00
Due From Local/State/Federal Gov't	<u>375,488.94</u>	<u>381,240.18</u>	<u>250,000.00</u>
TOTAL ASSETS	\$ 2,757,578.83	\$ 2,992,852.41	\$ 2,586,765.20
District Payroll & Fringes	\$ 459,391.95	\$ 501,671.84	\$ 475,000.00
Vouchers Payable	18,752.90	76,924.37	25,000.00
Due to Other Funds	0.00	99,000.00	0.00
TOTAL LIABILITIES	<u>\$ 478,144.85</u>	<u>\$ 677,596.21</u>	<u>\$ 500,000.00</u>
TOTAL EQUITY (FUND BALANCE)	<u>\$ 2,279,433.98</u>	<u>\$ 2,315,256.20</u>	<u>\$ 2,086,765.20</u>
TOTAL REVENUES	\$10,482,816.72	\$10,927,471.74	\$10,753,704.00
TOTAL EXPENDITURES	\$10,545,796.89	\$10,891,649.52	\$10,982,195.00

PROPOSED PROPERTY TAX LEVY

FUND	AUDITED 2013-2014	UNAUDITED 2014-15	BUDGET 2015-2016
GENERAL FUND	\$2,275,276.00	\$2,435,598.00	\$2,348,564.00
PROPERTY TAX CHARGEBACKS	0.00	161.00	0.00
NON REFERENDUM DEBT SERVICE FUND	0.00	0.00	153,217.00
REFERENDUM DEBT SERVICE FUND	515,000.00	473,650.00	470,066.00
COMMUNITY SERVICE FUND	10,000.00	10,000.00	25,000.00
TOTAL SCHOOL LEVY	\$2,800,276.00	\$2,919,409.00	\$2,996,847.00
PERCENTAGE INCREASE—TOTAL LEVY FROM PRIOR YEAR	-2.90%	+4.25%	+2.65%

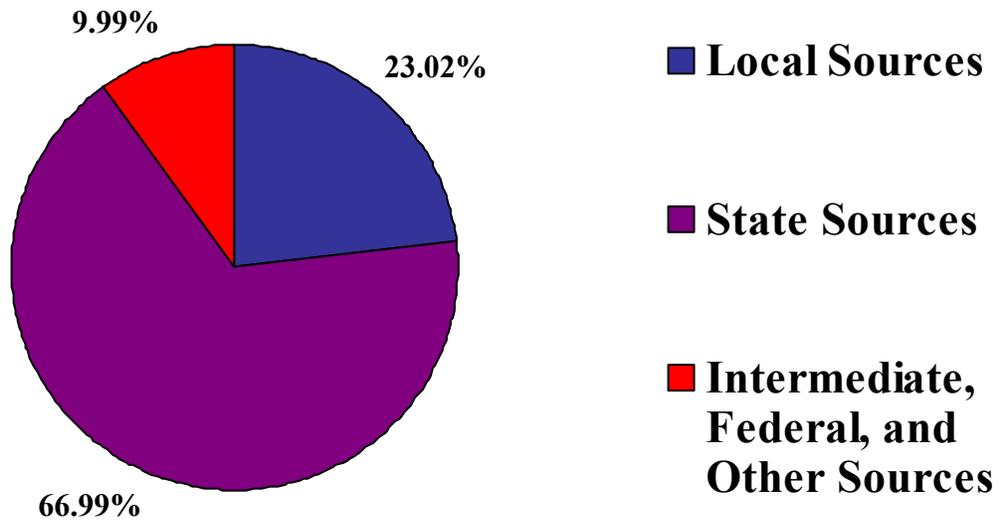
BUDGET ADOPTION 2015-16

GENERAL FUND (FUND 10)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-16
Beginning Fund Balance (Account 930 000)	2,342,414.15	2,279,433.98	2,315,256.20
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	2,279,433.98	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	2,279,433.98	2,315,256.20	2,086,765.20
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
<i>Local Sources 210 Taxes</i>	2,279,752.11	2,440,249.64	2,353,064.00
240 Payments for Services	0.00	3,957.47	0.00
260 Non-Capital Sales	3,440.06	259.00	100.00
270 School Activity Income	7,508.55	6,424.32	8,450.00
280 Interest on Investments	5,475.83	2,600.24	2,400.00
290 Other Revenue, Local Sources	127,078.81	142,805.26	111,100.00
Subtotal Local Sources	2,423,255.36	2,596,295.93	2,475,114.00
<i>Other School Districts Within Wisconsin 310 Transit of Aids</i>	0.00	0.00	0.00
340 Payments for Services	435,520.07	554,728.55	550,000.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	435,520.07	554,728.55	550,000.00
<i>Other School Districts Outside Wisconsin</i>	0.00	3,630.00	2,500.00
<i>440 Payments for Services</i>			
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	3,630.00	2,500.00
<i>Intermediate Sources 510 Transit of Aids</i>	99,641.76	94,515.62	89,528.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	5,101.66	3,986.38	2,500.00
580 Medical Services Reimbursement	54,458.00	56,314.00	50,000.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	159,201.42	154,816.00	142,028.00
<i>State Sources</i>	201,410.50	274,484.01	259,530.00
<i>610 State Aid -- Categorical</i>			
620 State Aid -- General	6,491,863.00	6,591,906.00	6,600,000.00
630 DPI Special Project Grants	7,320.00	9,320.00	21,320.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	316,251.64	326,977.43	320,000.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	1,986.00	2,790.00	2,815.00
Subtotal State Sources	7,018,831.14	7,205,477.44	7,203,665.00

GENERAL FUND (FUND 10)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-16
<i>Federal Sources 710 Transit of Aids</i>	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	57,377.32	54,322.50	40,000.00
750 IASA Grants	392,964.08	327,480.00	316,397.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	0.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	450,341.40	381,802.50	356,397.00
<i>Other Financing Sources</i>	0.00	0.00	0.00
<i>850 Reorganization Settlement</i>			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
<i>Other Revenues 960 Adjustments</i>	0.03	2,115.36	2,000.00
970 Refund of Disbursement	21,269.26	24,551.84	20,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	13,351.36	4,054.12	2,000.00
Subtotal Other Revenues	34,620.65	30,721.32	24,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,521,770.04	10,927,471.74	10,753,704.00
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>	1,826,474.67	1,771,047.52	1,856,737.00
<i>110 000 Undifferentiated Curriculum</i>			
120 000 Regular Curriculum	2,233,688.32	2,271,839.04	2,389,788.00
130 000 Vocational Curriculum	292,433.46	326,410.30	331,022.00
140 000 Physical Curriculum	215,369.09	221,925.53	222,165.00
160 000 Co-Curricular Activities	191,912.68	194,493.52	205,254.00
170 000 Other Special Needs	540.00	1,530.00	1,500.00
Subtotal Instruction	4,760,418.22	4,787,245.91	5,006,466.00
<i>Support Sources 210 000 Pupil Services</i>	230,654.95	240,107.95	227,706.00
220 000 Instructional Staff Services	383,186.49	378,350.11	390,120.00
230 000 General Administration	243,208.00	251,540.17	268,659.00
240 000 School Building Administration	527,864.08	553,603.67	552,830.00
250 000 Business Administration	1,886,571.78	2,158,813.98	1,910,571.00
260 000 Central Services	363,961.49	229,616.34	251,184.00
270 000 Insurance & Judgments	104,910.88	112,500.22	105,005.00
280 000 Debt Services	0.00	0.00	1,500.00
290 000 Other Support Services	211,137.54	176,726.09	319,688.00
Subtotal Support Sources	3,951,495.21	4,101,258.53	4,027,263.00
<i>Non-Program Transactions 410 000 Inter-fund Transfers</i>	1,015,437.12	1,142,662.13	1,082,466.00
430 000 Instructional Service Payments	853,900.30	860,482.95	866,000.00
490 000 Other Non-Program Transactions	3,499.36	0.00	0.00
Subtotal Non-Program Transactions	1,872,836.78	2,003,145.08	1,948,466.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,584,750.21	10,891,649.52	10,982,195.00

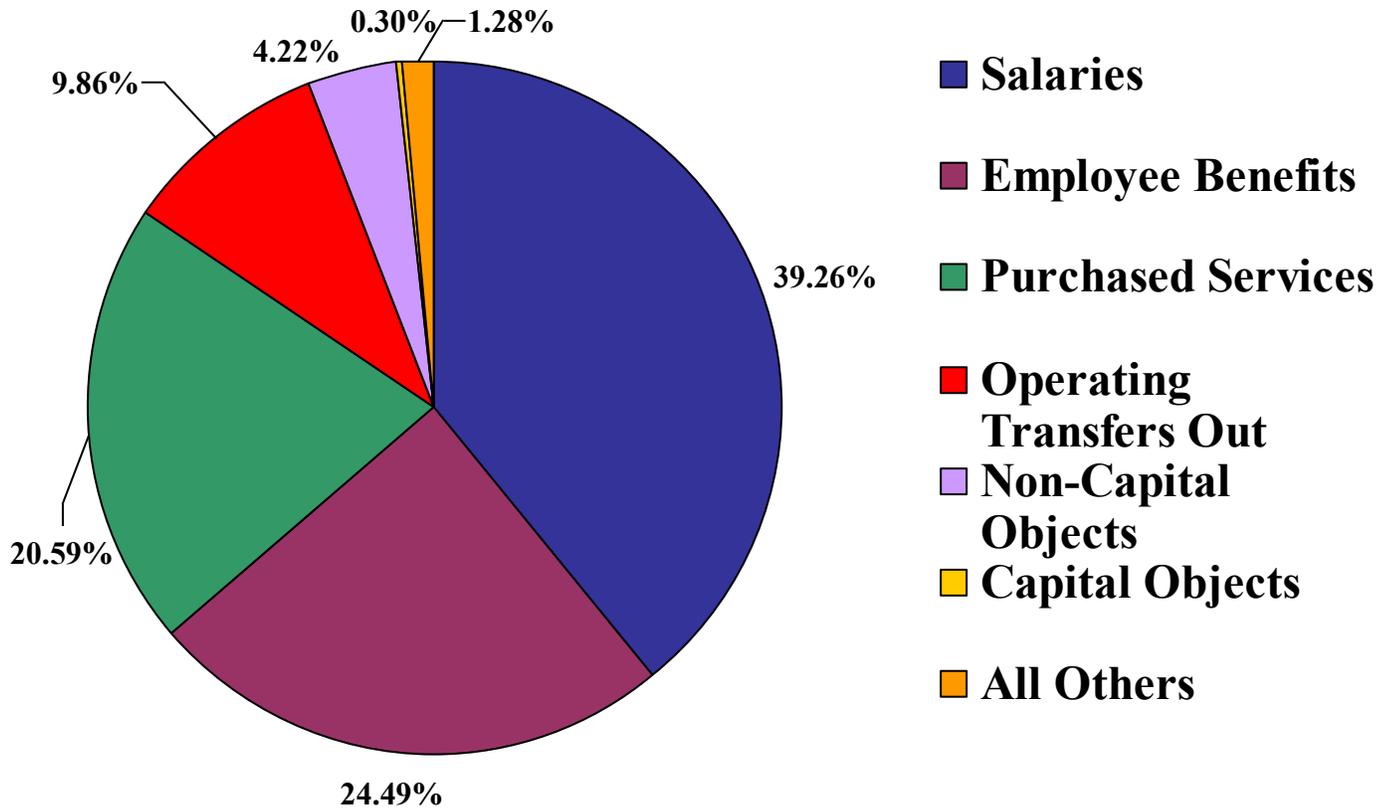
SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	349,124.28	349,650.56	349,558.35
900 000 Ending Fund Balance	349,650.56	349,558.35	349,558.35
TOTAL REVENUES & OTHER FINANCING SOURCES	1,684,266.45	1,662,597.66	1,741,235.00
100 000 Instruction	1,306,122.34	1,329,470.97	1,366,453.00
200 000 Support Services	215,492.51	235,684.90	234,622.00
400 000 Non-Program Transactions	162,125.32	97,534.00	140,160.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,683,740.17	1,662,689.87	1,741,235.00
DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	47,287.91	85,452.75	78,989.20
900 000 ENDING FUND BALANCES	85,452.75	78,989.20	225,856.20
TOTAL REVENUES & OTHER FINANCING SOURCES	515,096.10	473,767.71	623,383.00
281 000 Long-Term Capital Debt	476,931.26	480,231.26	476,516.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	
TOTAL EXPENDITURES & OTHER FINANCING USES	476,931.26	480,231.26	476,516.00
842 000 INDEBTEDNESS, END OF YEAR	2,160,000.00	1,755,000.00	2,335,000.00
CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	304,769.64	304,769.64	404,769.64
900 000 Ending Fund Balance	304,769.64	404,769.64	405,769.64
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	100,000.00	996,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	995,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00		0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	995,000.00
FOOD SERVICE FUND (FUND 50)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	105,687.75	7,865.60	0.00
900 000 ENDING FUND BALANCE	7,865.60	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	550,354.57	622,651.95	627,521.00
200 000 Support Services	644,784.47	630,517.55	627,521.00
400 000 Non-Program Transactions	3,392.25	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	648,176.72	630,517.55	627,521.00
COMMUNITY SERVICE FUND (FUND 80)	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
900 000 Beginning Fund Balance	32,082.18	23,392.68	13,229.13
900 000 ENDING FUND BALANCE	23,392.68	13,229.13	13,229.13
TOTAL REVENUES & OTHER FINANCING SOURCES	23,606.25	25,063.89	39,400.00
200 000 Support Services	21,102.78	23,475.53	23,752.00
300 000 Community Services	11,192.97	11,751.91	15,648.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	32,295.75	35,227.44	39,400.00

**FUND 10
BUDGETED REVENUE – 2015-16**



	<u>DOLLARS</u>		<u>PERCENT</u>
LOCAL SOURCES	\$ 2,475,114.00	OR	23.02%
STATE SOURCES	\$ 7,203,665.00	OR	66.99%
INTERMEDIATE, FEDERAL AND THER SOURCES	<u>\$ 1,074,925.00</u>	OR	<u>9.99%</u>
TOTAL	\$10,753,704.00	OR	100.00%

FUND 10 BUDGETED EXPENDITURES – 2015-16



	<u>DOLLARS</u>		<u>PERCENT</u>
SALARIES.....	\$ 4,312,268.00	OR	39.26%
EMPLOYEE BENEFITS.....	\$ 2,689,629.00	OR	24.49%
PURCHASED SERVICES.....	\$ 2,260,917.00	OR	20.59%
OPERATING TRANSFERS OUT.....	\$ 1,082,466.00	OR	9.86%
NON-CAPITAL OBJECTS.....	\$ 463,780.00	OR	4.22%
CAPITAL OBJECTS.....	\$ 32,560.00	OR	.30%
DEBT RETIREMENT.....	\$ 1,500.00	OR	.01%
INSURANCE.....	\$ 105,005.00	OR	.96%
OTHER OBJECTS.....	\$ 34,070.00	OR	.31%
TOTAL.....	\$10,982,195.00	OR	100.00%

DISTRICT GROWTH

<u>YEAR</u>	<u>EQUALIZED VALUATION</u>	<u>INCREASE/DECREASE</u>	<u>PER CENT</u>
2004	251,669,523	+ 4,039,714	+1.63
2005	256,635,922	+ 4,966,399	+1.97
2006	273,787,862	+ 17,151,870	+6.27
2007	288,079,511	+ 14,291,649	+5.22
2008	303,876,897	+ 15,797,386	+5.48
2009	306,095,490	+ 2,218,593	+ .73
2010	306,304,707	+ 209,217	+ .07
2011	298,666,139	- 7,638,568	- 2.56
2012	297,697,465	- 968,674	- .33
2013	308,243,561	+ 10,546,096	+3.54
2014	314,951,329	+ 6,707,768	+2.18
2015	320,868,920	+ 5,917,591	+1.89

ACTUAL DISTRICT CERTIFICATION OF EQUALIZED VALUATION USED TO SET THE TAX LEVY WILL BE RECEIVED BY OCTOBER 15, 2015.

<u>YEAR</u>	<u>TAX LEVY</u>	<u>MILL RATE</u>	<u>% LEVY INCREASE</u>
2004	2,285,614	9.08	- 15.85
2005	1,972,289	7.69	- 13.71
2006	2,114,497	7.72	+ 6.73
2007	2,618,357	9.09	+23.83
2008	2,609,216	8.59	- .35
2009	2,434,580	7.95	- 6.69
2010	2,455,501	8.02	+ .86
2011	2,467,292	8.26	+ .48
2012	2,883,803	9.68	+16.88
2013	2,800,276	9.08	- 2.90
2014	2,919,409	9.27	+4.25
2015(Projected)	2,996,847	9.34	+2.65

***Unknown Factors**

1. 3rd Friday Enrollment;
2. Certified Equalized Valuation;
3. State Equalization Aid Estimate Due 10/15/2015

DEBT SERVICE SCHEDULE

<u>YEAR PAYABLE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2015-16	\$ 415,000.00	\$ 62,068.76	\$ 477,068.76
2016-17	430,000.00	48,062.50	478,062.50
2017-18	445,000.00	33,012.50	478,012.50
2018-19	465,000.00	17,437.50	482,437.50
Net Cost	\$ 1,755,000.00	\$ 160,581.26	\$1,915,581.26

The payments on the debt schedule are the remaining amounts due from the sale of bonds totaling \$2,550,000.00 to fund the HVAC and roofing renovations during the summer of 2009.

BOND DEBT SERVICE

<u>PERIOD ENDING</u>	<u>PRINCIPAL</u>	<u>COUPON</u>	<u>INTEREST</u>	<u>DEBT SERVICE</u>	<u>ANNUAL DEBT SERVICE</u>
07/01/2015					
06/01/2016			18,241.67	18,241.67	
12/01/2016	995,000	2.000%	9,950.00	1,004,950.00	1,023,191.67
Net Cost	\$995,000		\$28,191.67	\$1,023,191.67	\$1,023,191.67

WISCONSIN ACT 32/ENERGY EFFICIENCY FUND 38 (NON REFERENDUM DEBT)

The Colby School District anticipates exercising its taxing authority under s. 121.91 during the course of the 2015-16 school year. The district will be completing additional energy efficiency projects and facilities improvements at District buildings and grounds, including lighting, water conservation and plumbing improvements, building envelope improvements, roof replacement, shower and locker room upgrades and plumbing replacement, HVAC and ventilation improvements, technology upgrades for HVAC; and acquiring related furnishings, fixtures and equipment

These borrowed dollars may only be used for the purposes for which it was borrowed.

