



Colby School District

*Date: Monday,
September 30, 2013*

2013 Budget and Annual Meeting Report

*Time: 8:00 PM
High School Theater*



Colby School District
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WELCOME TO THE ANNUAL MEETING

This meeting provides an essential opportunity for residents of the School District of Colby to focus on the needs of the district, the achievements of our students, and the future of the district.

Community involvement in local educational issues has been, and continues to be, the cornerstone of public education in the United States. While the Federal & State Governments have a significant impact through laws/rules and funding, it remains the responsibility of local citizens to assure that their children receive the best possible education. Local communities and residents do this through the election of their Board of Education and involvement in their local schools.



The Board of Education is charged with the responsibility for compliance with all state and federal legal mandates as well as maintaining sound educational quality in the programs provided the children of the district. The Board is also charged with setting the local tax levy within the parameters established by the State.

We will continue to include an agenda item: 2nd Annual State of the District, that provides me the opportunity to share news, updates, and provide you with information on anticipated challenges. Please note this as a meeting agenda item.

The 2013-14 State of the District Agenda includes:

- Curriculum / Instruction / Assessment
- Wisconsin Department of Public Education Initiatives
- State Report Card
- Budget
- Insurance Updates
- Strategic Planning
- Opportunities to have questions addressed and answered.
- Question and Answer – open format.

The District continues to offer the best education within the resources our state and community can provide. I am proud to be a small portion of this professional learning community. It is in the context of our District's stated mission of LEARNING that the School District of Colby proposes its 2013-14 budget to this Annual Meeting of Electors.

Sincerely,

Steven Kolden, Superintendent



2013-14 SNAPSHOT OF THE SCHOOL DISTRICT OF COLBY

Colby School District Board of Education

Bill Tesmer, President
 Cheryl Ploeckelman, Vice-President
 Todd Schmidt, Clerk
 Donna Krueger, Treasurer
 Lavinia Bonacker, Member
 Eric Elmhorst, Member
 Seth Pinter, Member

Board of Education Committees

Policy and Curriculum

Eric Elmhorst, Chair
 Cheryl Ploeckelman
 Todd Schmidt

Facilities and Transportation

Bill Tesmer, Chair
 Lavinia Bonacker
 Donna Krueger

Personnel Committee

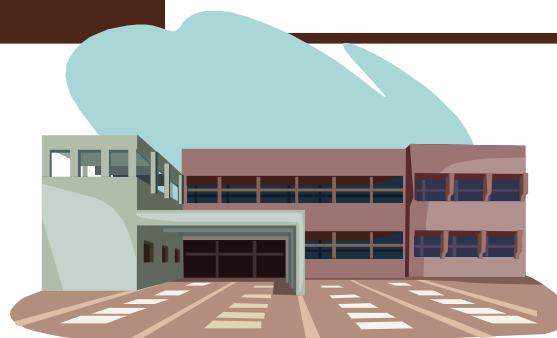
Todd Schmidt, Chair
 Donna Krueger
 Lavinia Bonacker

Financial Affairs

Donna Krueger, Chair
 Seth Pinter
 Todd Schmidt

Colby School District Administration

Steven Kolden, Superintendent
 Marcia Diedrich, High School Principal
 Jim Hagen, Middle School Principal
 Steven Kolden, Elementary Principal
 Little Stars Principal
 Brenda Medenwaldt, Elementary Principal
 Samantha Penry, Director of Special Ed.



Enrollment (September, 2013)

Little Stars	112
Colby Elementary	334
Colby Middle School	239
Colby High School	285
Rural Virtual Academy	8
Total	978

Full & Part-Time Staff

Teachers	75
Administrators	4
Supervisors	2
Counselors	3
Librarians	1
Fiscal/Secretaries	10
Aides	23
Food Service	14
Custodians	8

Number of Schools: Four

[Little Stars PreSchool; Colby Elementary School; Colby Middle School; Colby High School]

Facilities:

- ◆ Colby Elementary School
202 W. Dolf Street(44,275 Sq. Ft.)
- ◆ Colby Middle School
703 N. 2nd Street(56,320 Sq. Ft.)
- ◆ Colby High School
705 N. 2nd Street (70,137 Sq. Ft.)
- ◆ Little Stars PreSchool
705 N. 2n Street (6,720 Sq. Ft.)
- ◆ Colby District Education Center
505 W. Spence Street (6,800 Sq. Ft.)

Another testing measure may be scores on the American College Testing Service (ACT) examinations. Almost half the students at Colby High School are administered the ACT, a test where Wisconsin students annually log among the highest average scores in the nation. The Colby High School trends indicate definite progress on each ACT test over the past five years.

Five-Year Trends – Average ACT Scores

Grad Year	English	Mathematics	Reading	Science	Composite
	CHS /State	CHS /State	CHS /State	CHS /State	CHS /State
2009	21.1/21.7	20.5/22.2	22.4/22.6	21.1/22.3	21.3/22.3
2010	21.6/21.5	21.0/22.0	22.2/22.3	21.6/22.2	21.8/22.1
2011	22.4/21.6	21.8/22.1	22.5/22.2	23.3/22.3	22.6/22.2
2012	23.0/21.5	22.3/22.0	22.9/22.1	23.1/22.1	22.9/22.1
2013	22.3/21.5	22.2/22.0	23.7/22.3	23.8/22.2	23.1/22.1

As part of the new state accountability system, the Wisconsin Department of Public Instruction (DPI) has produced report cards for every school in Wisconsin. Wisconsin’s new school accountability system, especially the new School Report Card, aims to provide balanced, descriptive information about school performance. Families who are well-informed about the strengths and needed improvements of their child’s learning and their child’s school are able to be strong partners and advocates for public education.

These School Report Cards provide data on multiple indicators for four Priority Areas:

Student Achievement – performance on the WKCE and WAA-SwD in reading and mathematics

Student Growth – improvement over time on the WKCE in reading and mathematics

Closing Gaps – progress of student subgroups in closing gaps in reading and mathematics performance and/or graduation rates

On-track and Postsecondary Readiness – performance on key indicators of readiness for graduation and postsecondary pursuits, whether college or career.

Schools receive a score from 0-100 for each Priority Area. Scores are included on each School’s Report Card. In addition to Priority Area Scores, performance on three Student Engagement Indicators is also reported. These three indicators affect student success and school effectiveness. Each indicator has a goal. Schools that do not meet the goal receive a point deduction from their overall score.

Test Participation Rate, with a goal of 95 percent test participation for all students and each subgroup. Test participation rates for both the WKCE and WAA-SwD are included. Rates that are below 95 percent but at least 85 percent receive a five-point deduction. Rates below 85 percent receive a 10-point deduction.

Absenteeism Rate, with a goal of 13 percent or less. Rates of attendance are measured as the number of days that a student attended school, divided by the number of possible days they could have attended during the school year. Students are expected to attend school for at least 84.1% of their possible number of days. If more than 13% of the school’s student population fails to meet this expectation, the school receives a five point deduction from their overall index score. Absenteeism is different than attendance (measured in the On-Track and Postsecondary Readiness Priority Area) because it measures a percent of students who are absent from school a certain amount of time, not how often students attend school.

Dropout rate, with a goal of six percent or less. Schools not meeting this goal will have five points deducted from their overall score. This rate includes any student leaving school in grades 7-12 without expecting to earn a high school diploma, while a graduation rate counts students who earn a high school diploma within a certain time (four or six years) after starting ninth grade.

A school’s Overall Accountability Score places the school into one of five Overall Accountability Ratings:

- ◆ **Significantly Exceeds Expectations (83-100)**
- ◆ **Exceeds Expectations (73-82.9)**
- ◆ **Meets Expectations (63-72.9)**
- ◆ **Meets Few Expectations (53-62.9)**
- ◆ **Fails to Meet Expectations (0-52.9)**

	<u>Colby Elementary</u>	<u>Colby Middle School</u>	<u>Colby High School</u>
2011-12	69.2 Meets Expectations	65.9 Meets Expectations	68.8 Meets Expectations
2012-13	67.9 Meets Expectations	69.2 Meets Expectations	79.3 Exceeds Expectations

Revenue Cap Limits

In 1993, the Wisconsin Legislature passed a revenue controls law to control school costs and reduce property taxes. To accomplish these purposes, the amount of revenue that districts were allowed to raise from one year to the next was capped. Districts are allowed to increase per pupil expenditures by a specified amount annually to account for inflation. The revenue controls were slated to last for a five-year period; however, significant changes were made in the 1995-1997 biennial budget when the controls were made permanent, and the State of Wisconsin committed to fund two-thirds of the total costs of public education statewide.

The revenue controls law treats all children as though they cost the same to educate, when in reality many children require significantly more services (and resources) than others. They assume that there is a one-to-one relationship between school district costs and enrollment, which makes it difficult for districts with declining enrollment to maintain programs. For example, when students leave a district, revenue is reduced even though fixed costs (such as heating, transportation, and maintenance) remain the same. In fact, many fixed costs, such as those related to heating and transportation, are increasing dramatically. Declining revenues in combination with increasing costs produce budget shortfalls, which have forced the School District to close schools, reduce staff and decrease programs and services to students in the past eight years.

Curriculum, Instruction & Assessment

Teachers and administrators in the School District of Colby have undertaken an enthusiastic plan to document all curricula offered by the District in accordance with the provisions of the ESEA (Elementary and Secondary Education Act) Plan, which is updated annually. This Plan includes six major elements addressing:

- ◆ Implementing Effective Instructional Technology
- ◆ Documenting Curricular Effectiveness
- ◆ Accelerating Students with Low Achievement Scores
- ◆ Maintaining Safe and Drug-Free Schools
- ◆ Providing Supplemental Services to Assist Families in Overcoming the Effects of Poverty
- ◆ Planning Effective Professional Development.

The mission of the School District of Colby is

LEARNING

for

ALL

AGENDA

SCHOOL DISTRICT OF COLBY BUDGET HEARING AND ANNUAL MEETING

Monday, September 30, 2013 – 8:00 PM

Colby High School Theater

A G E N D A

Budget Hearing

Call to Order & Introductions – Mr. William Tesmer, President, Board of Education

Pledge of Allegiance

State of the District - Mr. Steve Kolden, Superintendent

2012-2013 Treasurer's Report – Mrs. Donna Krueger, Treasurer, Board of Education

Presentation of Proposed 2013-2014 Budget– Mrs. Donna Krueger, Treasurer, Board of Education

Discussion and Questions on Proposed Budget

Motion to adjourn Budget Hearing

Annual Meeting

Call to Order – Mr. William Tesmer, President, Board of Education

Appointment of Recording Secretary

Election of Chairperson

Reading of Minutes of September 24, 2012 Annual Meeting

Reading of Minutes can be waived upon passage of a motion to that effect. *A motion is needed to waive the oral reading of the minutes and accept the Minutes of the September 24, 2012 Annual Meeting as presented*

Resolution A -- Adoption of the Tax Levy

In accordance with Wisconsin Statute 120.12 (3) it is resolved that the Board of Education of the School District of Colby adopt a tax levy for the 2013-2014 school year in the amount of **\$2,650,300.00** which calls for an estimated tax levy mill rate of **8.89** mills (**\$8.89** per \$1000 of equalized property value). *A motion is needed to adopt this projected tax levy, understanding that "On or before, November 1 the school board shall determine the amount necessary to be raised to operate and maintain the schools of the school district if the annual meeting has not voted a tax sufficient for such purposes for the school year." Wisconsin Statute 120.12(3) (a)*

Resolution B – Set Salary of School Board Members:

It is resolved that the salary for School District of Colby Board of Education members be set at \$-- per meeting per member and that the President, Vice-President, Clerk and Treasurer will receive an additional \$--- per year. *Currently Board members earn \$50 per meeting and the President, Clerk, and Treasurer receive an additional \$100 per year. A motion is needed to establish the salaries of the Board.*

Resolution C – Reimburse Board Members' Expenses:

It is resolved that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies. *A motion is needed to reimburse board members' travel expenses.*

Resolution D – Provide Insurance Coverage for Pupils:

In accordance with Wisconsin Statute 120.13 (2) (a) it is resolved that the Board of Education provide accident insurance covering pupils in the school district. *A motion is needed to provide for this insurance.*

Resolution E – Dispose of Surplus Property:

It is resolved that the School District of Colby is authorized to sell or lease used and/or surplus real estate, property, equipment, furniture or supplies no longer needed for school purposes. *A motion is needed to authorize the lease or sale of surplus property, equipment and materials.*

Resolution F – Establish the Date and Time for Next Year's Annual Meeting:

It is resolved that the School District of Colby authorize the Board of Education to determine its next Annual Meeting date during July of 2014. *A motion is needed to set the date of next year's Annual Meeting.*

Other Business

Adjournment

MINUTES

BUDGET HEARING MEETING MINUTES
BOARD OF EDUCATION – SCHOOL DISTRICT OF COLBY
MONDAY, SEPTEMBER 24, 2012
COLBY HIGH SCHOOL THEATER

The Budget Hearing Meeting was called to order by Mr. Tesmer, President, Board of Education, at 8:02 p.m. on September 24, 2012. Present were board members William Tesmer, Cheryl Ploeckelman, Dennis Engel, Donna Krueger, Eric Elmhorst and Todd Schmidt. Also present were Steven Kolden, Superintendent, Kristen Seifert, Executive Assistant and Audra Brooks, Bookkeeper. The audience included seven district staff and four citizens.

Mr. Tesmer introduced the Board and District Office staff present.

Mr. Kolden presented a slide show of the State of the District.

Mr. Elmhorst reviewed the 2011-12 Treasurer's report and presented the proposed 2012-13 budget.

Motion by Mr. Elmhorst, seconded by Mrs. Cheryl Ploeckelman to adjourn the Budget Hearing meeting. Voice vote - motion carried. Meeting adjourned at 8:15 p.m.

ANNUAL MEETING MINUTES
BOARD OF EDUCATION – SCHOOL DISTRICT OF COLBY
MONDAY, SEPTEMBER 24, 2012
COLBY HIGH SCHOOL THEATER

The Annual Meeting was called to order by Mr. Tesmer, President, Board of Education, at 8:16 p.m. on September 24, 2012. Mr. Tesmer appointed Mrs. Seifert recording secretary.

Motion by Mr. Rannow, seconded by Mr. Elmhorst, to nominate Mr. Tesmer as chairperson of the annual meeting. Motion by Mr. Engel, seconded by Mrs. Krueger to close nominations and cast a unanimous ballot for Mr. Tesmer. Voice vote – motion carried.

Motion by Mr. Engel, seconded by Mrs. Krueger, to waive the reading of the minutes of the September 26, 2011 Annual Meeting and approve them as presented. Voice vote - motion carried.

Motion by Mr. Elmhorst, seconded by Mr. Schmidt, that on or before, November 1 the School Board shall determine the amount necessary to be raised to operate and maintain the schools of the school district if the annual meeting has not voted a tax sufficient for such purposes for the school year. Voice vote – motion carried.

Motion by Ms. Melissa Ploeckelman, seconded by Mrs. Krueger, that the salary for School District of Colby Board of Education members be set at \$50 per meeting per member and that the President, Clerk and Treasurer will receive an additional \$100 per year. Voice vote - motion carried.

Motion by Mr. Rannow, seconded by Mrs. Thieme, that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies.

Motion by Ms. Melissa Ploeckelman, seconded by Mrs. Tesmer, to amend previous motion by striking the words “as approved by a majority Board”. Voice vote – show of hands required. Hand vote – amendment of motion failed (8 yes – 8 no).

Hand vote on motion on table – motion passed (13 yes – 1 no).

Motion by Mr. Elmhorst, seconded by Mrs. Krueger to provide accident insurance coverage for pupils in the school district. Voice vote - motion carried.

Motion by Ms. Melissa Ploeckelman, seconded by Mr. Elmhorst, to authorize the School District of Colby to sell or lease used and/or surplus real estate, property, equipment, furniture and supplies no longer needed for school purposes. Voice vote – show of hands required. Hand vote – motion carried (13 yes – 2 no).

Motion by Mr. Schmidt, seconded by Mr. Elmhorst, to authorize the Board of Education to determine its next Annual Meeting date during July of 2013. Voice vote – motion carried.

Motion by Mr. Elmhorst, seconded by Mrs. Krueger, to adjourn the meeting. Meeting adjourned at 8:37 p.m.

Kristen Seifert, Reporting Secretary



EXPLANATION OF BUDGET

The State of Wisconsin adopted a financial accounting system called “WUFAR” (Wisconsin Uniform Financial Accounting Requirements). Basically, “WUFAR” is divided into three separate areas: **Instruction**-activities dealing directly with the interactions between teachers and students; **support** services are those services which provide administration, technical (such as guidance and library) and logistical support to facilitate and enhance instruction; and **Non-program** transactions.



GENERAL FUND 10

INSTRUCTION

Undifferentiated Curriculum – These are the Pre-K-4 elementary curriculum area expenditures.

Regular Curriculum – Grades 5-12 Programs - Art, English language, foreign language, math, music, science and social science expenditures comprise this area of curriculum. Title I Reading Instruction is also included here.

Vocational Curriculum – This area includes costs for agriculture education, business education, family consumer economics, technology education and education for employment programs.

Physical Curriculum – Included in this area of the budget are expenditures for the physical education, and health.

Co-Curricular Activities – This area of the budget includes expenditures for academic clubs such as Forensics and athletics.

Special Needs - Activities of special needs students not requiring an IEP, but receiving instruction in curriculum designed to meet their unique needs (non-special education homebound, gifted and talented).

SUPPORT SERVICES

Pupil Services – Expenditures for guidance services are included in this area.

Instructional Staff Services – This area includes expenditures for library media centers, reading specialist, and staff and curriculum development.

General Administration – Board of Education and Office of the Superintendent expenditures are included here.

School Building Administration – This area of the budget includes the costs of Office of Principal in all district schools.

Business Administration – Included in this area of the budget are costs for fiscal accounting; activities concerned with keeping the school building and sites open, comfortable and safe for use, maintaining grounds, buildings and equipment in good repair; remodeling to and construction of facilities. Also, included here are the costs of pupil transportation including regular buses and extra-curricular transportation.

Central Services – Included in this area of the budget are the costs for telephone systems, calls and postage necessary to disseminate educational and administrative information. Added to this area are the costs of technology and wiring of buildings for networking educational resources, Internet access, technology personnel, equipment, and materials for educational technology data improvements.

Insurance and Judgements – Costs are included for liability, property, automobile, student accident insurance, workman’s compensation insurance and unemployment insurance.

Debt Services – Included are interest costs on temporary loans for operational purposes.

Other Support Services – This area includes a payment to CESA for general administration and the cost of medical retirement programs.

Non-Program Transactions – Interfund transfers to Fund 20 Special Education are included here. Also included are tuition payments for open enrollment, HSED Programs, distance learning classes and Youth Options classes.

FUND 27 SPECIAL CURRICULUM

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision is used to record transactions associated with special educational provisions made for the special type of pupil served. Special curriculum provides for the special needs of children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

DEBT SERVICE FUND 30

This fund is used to account for principal and interest payments on all long-term indebtedness. Receipts in this fund are derived from the local tax levy. Expenditures for long-term bond and state trust fund payments are determined by payment schedules set up at the time the indebtedness was first incurred. The beginning and ending cash balance is an amount needed to meet an interest payment due in September of this year.

CAPITAL PROJECTS FUND 40

These funds are used to account for expenditures financed through the sale of bonds, promissory notes issued per state statutes and state trust fund loans. Other sources of revenue may be the sale of capital objects (sale of Unity and Dorchester Elementary Buildings). Expenditures are made in accordance with the purpose of the referendum authorizing the borrowing.

FOOD SERVICES FUND 50

This fund is used to record all financial transactions related to the district’s breakfast and lunch programs. Receipts are derived from local payments by pupils and adults, state reimbursement and federal reimbursements. Expenditures are for salaries of cooks, fringe benefits, food and equipment used in these programs.

COMMUNITY SERVICE FUND 80

This fund is used to record transactions related to the recreation swim program and the Community Education Program. Receipts are derived from class registration, ticket sales, swim lesson fees and the local tax levy. Expenditures are for salaries of personnel needed to supervise the pool area outside of school hours and during the summer. Also, salaries for teaching and coordinating the Community Education Program and payments to STEP Workers.

GENERAL FUND 10

BALANCE SHEET AS OF JUNE 30

	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>	<u>Budget 2013-14</u>
Cash Balance	\$ 998,956.93	\$ 1,338,229.93	\$ 921,016.15
Taxes Receivable - Next Year	836,591.61	937,675.32	927,605.00
Accounts Receivable	36,953.19	36,375.88	38,000.00
Due From Other Funds	0.00	202,854.43	0.00
Due From Local/State/Federal Gov't	<u>354,498.12</u>	<u>296,516.25</u>	<u>365,000.00</u>
TOTAL ASSETS	\$ 2,226,999.85	\$ 2,811,651.81	\$ 2,251,621.15
District Payroll & Fringes	\$ 67,103.07	\$ 458,284.05	\$ 325,000.00
Vouchers Payable	14,685.80	10,953.61	15,000.00
TOTAL LIABILITIES	\$ 81,788.87	\$ 469,237.66	\$ 340,000.00
TOTAL EQUITY (FUND BALANCE)	\$ 2,143,206.78	\$ 2,342,414.15	\$ 1,911,621.15
TOTAL REVENUES	\$10,217,519.73	\$10,175,321.31	\$10,322,568.00
TOTAL EXPENDITURES	\$ 9,683,097.70	\$ 9,978,118.08	\$10,753,361.00

PROPOSED PROPERTY TAX LEVY

FUND	AUDITED 2011-2012	UNAUDITED 2012-13	BUDGET 2013-2014
GENERAL FUND	\$1,944,292.00	\$2,358,803.00	\$2,169,217.00
REFERENDUM DEBT SERVICE FUND	513,000.00	515,000.00	481,083
COMMUNITY SERVICE FUND	10,000.00	10,000.00	10,000
TOTAL SCHOOL LEVY	\$2,455,501.00	\$2,883,803.00	\$2,650,300.00
PERCENTAGE INCREASE—TOTAL LEVY FROM PRIOR YEAR		16.88%	-8.10%

BUDGET ADOPTION 2013-14

GENERAL FUND (FUND 10)	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
Beginning Fund Balance (Account 930 000)	\$1,608,784.69	\$2,145,210.92	\$2,342,414.15
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	405,028.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	1,740,182.92	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	2,145,210.92	2,342,414.15	1,911,621.15
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
<i>Local Sources</i>	1,949,323.88	2,363,841.59	2,174,317.00
<i>210 Taxes</i>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	4,771.06	426.10	200.00
270 School Activity Income	15,355.92	10,013.84	10,100.00
280 Interest on Investments	7,299.60	2,997.81	5,000.00
290 Other Revenue, Local Sources	83,058.77	96,347.49	85,910.00
Subtotal Local Sources	2,059,809.23	2,473,626.83	2,275,527.00
<i>Other School Districts Within Wisconsin</i>	0.00	0.00	0.00
<i>310 Transit of Aids</i>			
340 Payments for Services	307,714.20	396,392.29	473,266.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	307,714.20	396,392.29	473,266.00
<i>Other School Districts Outside Wisconsin</i>	40,530.69	0.00	0.00
<i>440 Payments for Services</i>			
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	40,530.69	0.00	0.00
<i>Intermediate Sources</i>	91,237.90	93,796.09	86,695.00
<i>510 Transit of Aids</i>			
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	19,931.32	158.78	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	111,169.22	93,954.87	86,695.00
<i>State Sources</i>	93,487.23	136,854.00	163,482.00
<i>610 State Aid -- Categorical</i>			
620 State Aid -- General	6,818,934.00	6,378,660.00	6,597,470.00
630 DPI Special Project Grants	3,375.00	591.49	0.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	345,242.79	327,348.74	300,000.00
660 Other State Revenue Through Local Units	0.00	9,367.30	0.00
690 Other Revenue	2,982.00	2,680.00	2,438.00
Subtotal State Sources	\$7,264,021.02	\$6,855,501.53	\$7,063,390.00

GENERAL FUND (FUND 10)	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
<i>Federal Sources</i>	0.00	0.00	0.00
710 Transit of Aids			
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	0.00	3,323.18	16,206.00
750 IASA Grants	293,397.46	310,769.53	397,484.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	127,877.73	0.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	421,275.19	314,092.71	413,690.00
<i>Other Financing Sources</i>	0.00	0.00	0.00
850 Reorganization Settlement			
860 Compensation, Fixed Assets	500.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	500.00	0.00	0.00
<i>Other Revenues</i>	0.00	0.00	0.00
960 Adjustments			
970 Refund of Disbursement	14,504.38	38,769.07	10,000.00
980 Medical Service Reimbursement	0.00	2,984.01	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	14,504.38	41,753.08	10,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,219,523.93	10,175,321.31	10,322,568.00
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>	1,713,071.96	1,778,975.65	1,765,293.00
110 000 Undifferentiated Curriculum			
120 000 Regular Curriculum	1,996,708.66	2,097,911.82	2,234,087.00
130 000 Vocational Curriculum	274,494.27	282,018.37	299,352.00
140 000 Physical Curriculum	216,752.61	221,670.38	231,310.00
160 000 Co-Curricular Activities	148,609.17	140,033.01	187,790.00
170 000 Other Special Needs	1,452.83	1,035.00	2,000.00
Subtotal Instruction	4,351,089.50	4,521,644.23	4,719,832.00
<i>Support Sources</i>	251,037.98	220,305.17	216,203.00
210 000 Pupil Services			
220 000 Instructional Staff Services	403,466.92	407,231.67	407,889.00
230 000 General Administration	270,650.52	309,657.95	266,302.00
240 000 School Building Administration	528,058.32	513,156.01	554,971.00
250 000 Business Administration	1,742,973.98	1,860,737.82	1,945,698.00
260 000 Central Services	247,229.10	302,967.52	279,147.00
270 000 Insurance & Judgments	126,259.36	115,501.29	125,988.00
280 000 Debt Services	14,867.97	0.00	1,500.00
290 000 Other Support Services	217,653.99	192,294.05	226,696.00
Subtotal Support Sources	3,802,198.14	3,921,851.48	4,024,394.00
<i>Non-Program Transactions</i>	888,567.94	865,377.27	1,011,017.00
410 000 Inter-fund Transfers			
430 000 Instructional Service Payments	641,120.50	669,245.10	998,118.00
490 000 Other Non-Program Transactions	121.62	0.00	0.00
Subtotal Non-Program Transactions	1,529,810.06	1,534,622.37	2,009,135.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$9,683,097.70	\$9,978,118.08	\$10,753,361.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
900 000 Beginning Fund Balance	646,967.57	393,534.15	349,124.28
900 000 Ending Fund Balance	393,534.15	349,124.28	349,124.28
TOTAL REVENUES & OTHER FINANCING SOURCES	1,581,735.25	1,673,261.91	1,713,672.00
100 000 Instruction	1,333,381.21	1,345,481.03	1,370,912.00
200 000 Support Services	198,513.46	263,435.55	247,625.00
400 000 Non-Program Transactions	303,274.00	108,755.20	95,135.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,835,168.67	1,717,671.78	1,713,672.00

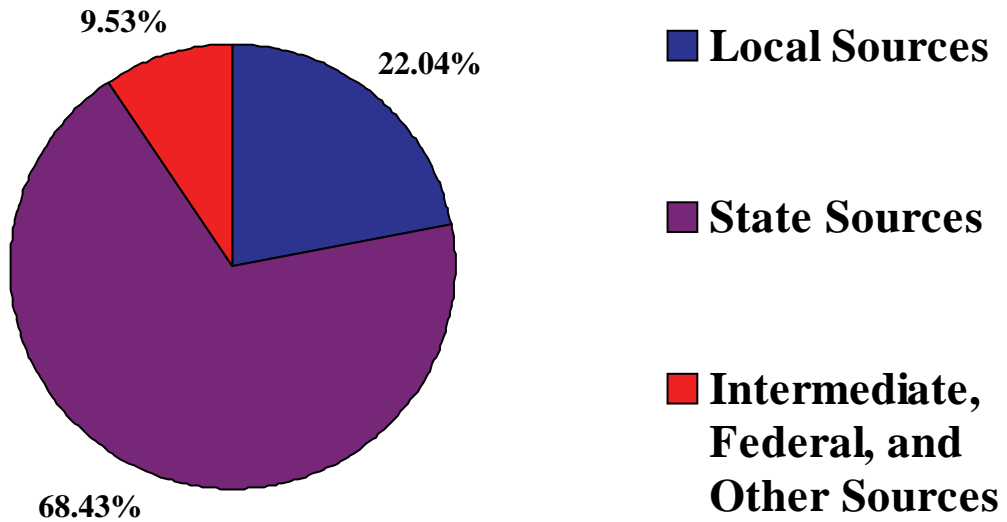
DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2011-12	Unaudited 2012-2013	Budget 2013-2014
900 000 Beginning Fund Balance	48,134.19	47,134.14	47,287.91
900 000 ENDING FUND BALANCES	47,134.14	47,287.91	47,287.91
TOTAL REVENUES & OTHER FINANCING SOURCES	513,216.02	515,041.54	471,082.00
281 000 Long-Term Capital Debt	86,931.26	86,931.26	81,082.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	
289 000 Other Long-Term General Obligation Debt	427,284.81	427,956.51	390,000.00
400 000 Non-Program Transactions	0.00	0.00	
TOTAL EXPENDITURES & OTHER FINANCING USES	514,216.07	514,887.77	471,082.00
842 000 INDEBTEDNESS, END OF YEAR	2,960,509.84	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 48, 49)	Audited 2011-12	Unaudited 2012-2013	Budget 2013-2014
900 000 Beginning Fund Balance	436,549.59	306,817.30	304,769.64
900 000 Ending Fund Balance	306,817.30	304,769.64	304,769.64
TOTAL REVENUES & OTHER FINANCING SOURCES	95.43	44,390.00	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	129,798.35	0.00	0.00
300 000 Community Services	0.00	46,437.66	0.00
400 000 Non-Program Transactions	29.37	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	129,827.72	46,437.66	0.00

FOOD SERVICE FUND (FUND 50)	Audited 2011-12	Unaudited 2012-2013	Budget 2013-2014
900 000 Beginning Fund Balance	259,689.13	206,464.70	105,687.75
900 000 ENDING FUND BALANCE	206,464.70	105,687.75	9.75
TOTAL REVENUES & OTHER FINANCING SOURCES	531,097.79	523,898.96	546,300.00
200 000 Support Services	584,322.22	624,675.91	651,978.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	584,322.22	624,675.91	651,978.00

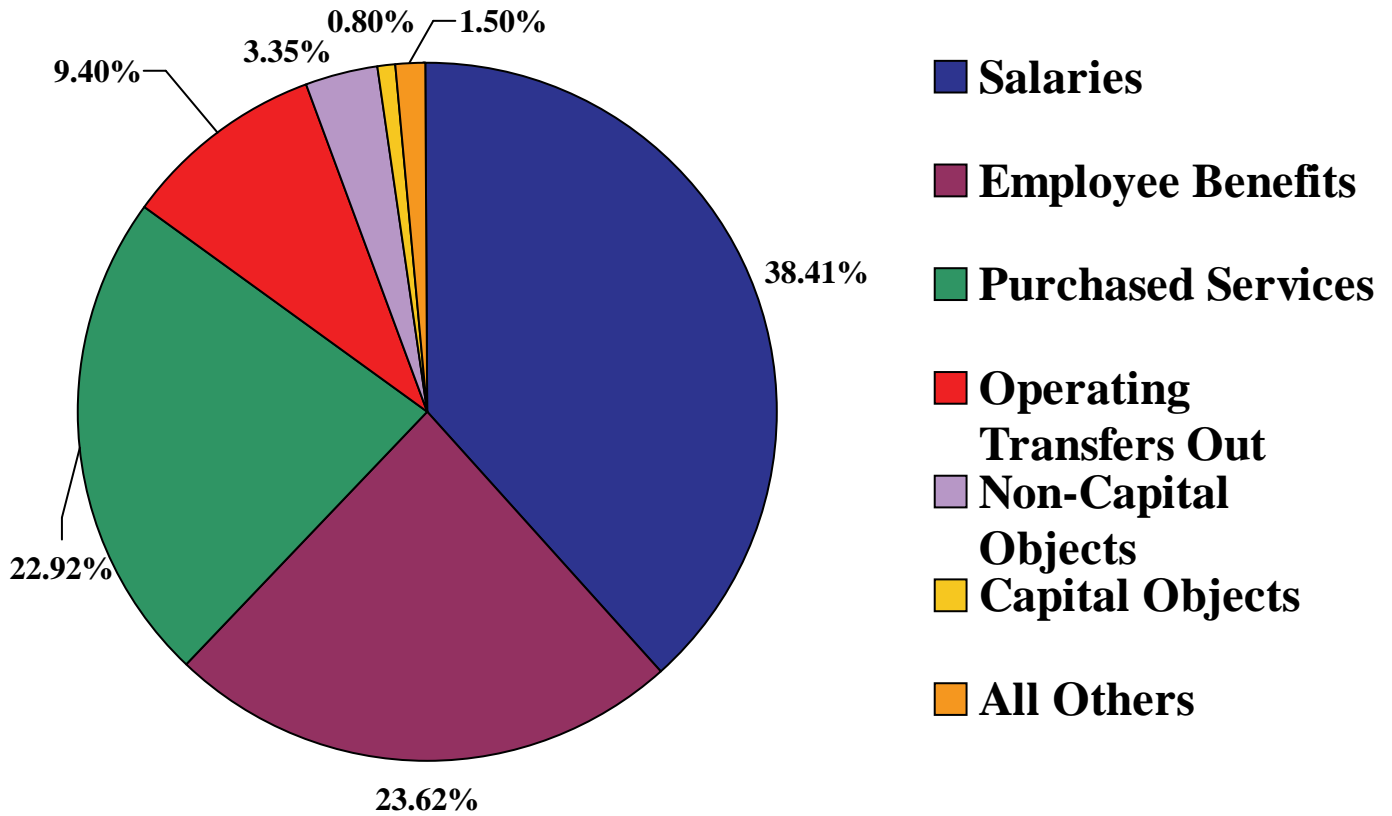
COMMUNITY SERVICE FUND (FUND 80)	Audited 2011-12	Unaudited 2012-2013	Budget 2013-2014
900 000 Beginning Fund Balance	56,439.89	45,876.35	32,082.18
900 000 ENDING FUND BALANCE	45,876.35	32,082.18	18,357.18
TOTAL REVENUES & OTHER FINANCING SOURCES	25,327.65	22,738.47	22,700.00
200 000 Support Services	20,506.68	23,838.95	20,500.00
300 000 Community Services	15,384.51	12,693.69	15,925.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 35,891.19	\$ 36,532.64	\$ 36,425.00

FUND 10 BUDGETED REVENUE – 2013-14



	<u>DOLLARS</u>		<u>PERCENT</u>
LOCAL SOURCES	\$ 2,275,527.00	OR	22.04%
STATE SOURCES	\$ 7,063,390.00	OR	68.43%
INTERMEDIATE, FEDERAL AND THER SOURCES	<u>\$ 983,651.00</u>	OR	<u>9.53%</u>
TOTAL	\$10,322,568.00	OR	100.00%

FUND 10 BUDGETED EXPENDITURES – 2013-14



	<u>DOLLARS</u>		<u>PERCENT</u>
SALARIES.....	\$ 4,130,430.00	OR	38.41%
EMPLOYEE BENEFITS.....	\$ 2,540,370.00	OR	23.62%
PURCHASED SERVICES	\$ 2,464,660.00	OR	22.92%
OPERATING TRANSFERS OUT	\$ 1,011,017.00	OR	9.40%
NON-CAPITAL OBJECTS	\$ 360,327.00	OR	3.35%
CAPITAL OBJECTS	\$ 85,569.00	OR	.80%
DEBT RETIREMENT	\$ 1,500.00	OR	.01%
INSURANCE.....	\$ 125,988.00	OR	1.17%
OTHER OBJECTS.....	\$ 33,500.00	OR	.32%
TOTAL.....	\$10,753,361.00	OR	100.00%

DISTRICT GROWTH

<u>YEAR</u>	<u>EQUALIZED VALUATION</u>	<u>INCREASE/DECREASE</u>	<u>PER CENT</u>
2002	242,909,701	+ 5,008,289	+2.11
2003	247,629,809	+ 4,720,108	+1.94
2004	251,669,523	+ 4,039,714	+1.63
2005	256,635,922	+ 4,966,399	+1.97
2006	273,787,862	+ 17,151,870	+6.27
2007	288,079,511	+ 14,291,649	+5.22
2008	303,876,897	+ 15,797,386	+5.48
2009	306,095,490	+ 2,218,593	+ .73
2010	306,304,707	+ 209,217	+ .07
2011	298,666,139	- 7,638,568	- 2.56
2012	297,697,465	- 968,674	- .33
2013	297,892,257	+ 194,792	+ 6.54

ACTUAL DISTRICT CERTIFICATION OF EQUALIZED VALUATION USED TO SET THE TAX LEVY WILL BE RECEIVED BY OCTOBER 15, 2013.

<u>YEAR</u>	<u>TAX LEVY</u>	<u>MILL RATE</u>	<u>% LEVY INCREASE</u>
2002	2,569,245	10.577	+ 3.38
2003	2,671,472	10.79	+ 3.98
2004	2,285,614	9.08	- 15.85
2005	1,972,289	7.69	- 13.71
2006	2,114,497	7.72	+ 6.73
2007	2,618,357	9.09	+23.83
2008	2,609,216	8.59	- .35
2009	2,434,580	7.95	- 6.69
2010	2,455,501	8.02	+ .86
2011	2,467,292	8.26	+ 4.80
2012	2,677,368	8.96	+ 8.51
2013(Projected)	2,169,217	8.89	- 18.98

***Unknown Factors**

1. 3rd Friday Enrollment;
2. Certified Equalized Valuation;
3. State Equalization Aid Estimate Due 10/15/2013

DEBT SERVICE SCHEDULE

<u>YEAR PAYABLE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012-13 Paid			
2013-14	390,000.00	86,931.26	476,931.26
2014-15	405,000.00	75,231.26	480,231.26
2015-16	415,000.00	62,068.76	477,068.76
2016-17	430,000.00	48,062.50	478,062.50
2017-18	445,000.00	33,012.50	478,012.50
2018-19	465,000.00	17,437.50	482,437.50
Net Cost	\$ 2,550,000.00	\$322,743.78	\$2,872,743.78

The payments on the debt schedule are the result of new borrowing in 2008 of \$1,300,000.00 from the State Trust Fund to pay the Teacher Retirement Unfunded Liability and the sale of bonds totaling \$2,550,000.00 to fund the HVAC and roofing renovations during the summer of 2009.

