



Colby School District

*Date: Monday,
September 24, 2012*

2012 Budget and Annual Meeting Report

*Time: 8:00 PM
High School Theater*



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WELCOME TO THE ANNUAL MEETING

This meeting provides an essential opportunity for residents of the School District of Colby to focus on the needs of the district, the achievements of our students, and the future of the district.

Community involvement in local educational issues has been, and continues to be, the cornerstone of public education in the United States. While the Federal & State Governments have a significant impact through laws/rules and funding, it remains the responsibility of local citizens to assure that their children receive the best possible education. Local communities and residents do this through the election of their Board of Education and involvement in their local schools.



The Board of Education is charged with the responsibility for compliance with all state and federal legal mandates as well as maintaining sound educational quality in the programs provided the children of the district. The Board is also charged with setting the local tax levy within the parameters established by the State.

Starting with this meeting, we have added a new agenda item; State of the District, that provides me the opportunity to share news and updates, provide you with information on anticipated challenges. Please note this as a meeting agenda item.

The 2012-13 State of the District Agenda includes:

- Curriculum / Instruction / Assessment
- Wisconsin Department of Public Education Initiatives
- Budget
- Health Insurance updates
- Sustainability Services updates
- Opportunities to have questions addressed and answered
- Question and Answer – open format

The District continues to offer the best education within the resources our state and community can provide. I am proud to be a small portion of this professional learning community. It is in the context of our District's stated mission of LEARNING that the School District of Colby proposes its 2012-13 budget to this Annual Meeting of Electors.

Sincerely,

Steven Kolden
Superintendent



2012-13 SNAPSHOT OF THE SCHOOL DISTRICT OF COLBY

Colby School District Board of Education

Bill Tesmer, President
 Cheryl Ploeckelman, Vice-President
 Todd Schmidt, Clerk
 Eric Elmhorst, Treasurer
 Dennis Engel
 Donna Krueger
 Seth Pinter

Board of Education Committees

Policy and Curriculum

Eric Elmhorst, Chair
 Cheryl Ploeckelman
 Todd Schmidt

Facilities and Transportation

Bill Tesmer, Chair
 Eric Elmhorst
 Donna Krueger

Personnel Committee

Dennis Engel, Chair
 Donna Krueger
 Todd Schmidt

Financial Affairs

Todd Schmidt, Chair
 Eric Elmhorst
 Seth Pinter

Colby School District Administration

Steven Kolden, Superintendent
 Marcia Diedrich, High School Principal
 Jim Hagen, Middle School Principal
 Steven Kolden, Elementary Principal
 Brenda Medenwaldt, Elementary Principal
 Samantha Penry, Director of Special Ed.



Enrollment (September, 2012)

Little Stars	78
Colby Elementary	337
Colby Middle School	255
Colby High School	285
Rural Virtual Academy	0
Total	955

Full & Part-Time Staff

Teachers	74
Administrators	4
Supervisors	2
Counselors	3
Librarians	1
Fiscal/Secretaries	6
Aides	20
Food Service	13
Custodians	8

Number of Schools: Four

[Little Stars PreSchool; Colby Elementary School; Colby Middle School; Colby High School]

Facilities:

- ◆ Colby Elementary School
202 W. Dolf Street(44,275 Sq. Ft.)
- ◆ Colby Middle School
703 N. 2nd Street(56,320 Sq. Ft.)
- ◆ Colby High School
705 N. 2nd Street (70,137 Sq. Ft.)
- ◆ Little Stars PreSchool
705 N. 2n Street (6,720 Sq. Ft.)
- ◆ Colby District Education Center
505 W. Spence Street (6,800 Sq. Ft.)

Revenue Cap Limits

In 1993, the Wisconsin Legislature passed a revenue controls law to control school costs and reduce property taxes. To accomplish these purposes, the amount of revenue that districts were allowed to raise from one year to the next was capped. Districts are allowed to increase per pupil expenditures by a specified amount annually to account for inflation. The revenue controls were slated to last for a five-year period; however, significant changes were made in the 1995-1997 biennial budget when the controls were made permanent, and the State of Wisconsin committed to fund two-thirds of the total costs of public education statewide.

The revenue controls law treats all children as though they cost the same to educate, when in reality many children require significantly more services (and resources) than others. They assume that there is a one-to-one relationship between school district costs and enrollment, which makes it difficult for districts with declining enrollment to maintain programs. For example, when students leave a district, revenue is reduced even though fixed costs (such as heating, transportation, and maintenance) remain the same. In fact, many fixed costs, such as those related to heating and transportation, are increasing dramatically. Declining revenues in combination with increasing costs produce budget shortfalls, which have forced the School District to close schools, reduce staff and decrease programs and services to students in the past eight years.

Curriculum, Instruction & Assessment

Teachers and administrators in the School District of Colby have undertaken an enthusiastic plan to document all curricula offered by the District in accordance with the provisions of the ESEA (Elementary and Secondary Education Act) Plan, which is updated annually. This Plan includes six major elements addressing:

- ◆ Implementing Effective Instructional Technology
- ◆ Documenting Curricular Effectiveness
- ◆ Accelerating Students with Low Achievement Scores
- ◆ Maintaining Safe and Drug-Free Schools
- ◆ Providing Supplemental Services to Assist Families in Overcoming the Effects of Poverty
- ◆ Planning Effective Professional Development.

One measure of the progress of our students district-wide can be gained from students' performance on the Wisconsin Knowledge and Concepts Examinations. These tests are administered statewide in reading, language arts, writing, mathematics, science and social studies in grades 4, 8, and 10. Students in grades 3,5,6, and 7 are assessed in reading and mathematics. All the data from these examinations can be found in the WINSS section of the Department of Public Instruction's website: <http://dpi.wi.gov>.

Colby Students' Performance on State Assessments – November 2011 Percent Scoring "Proficient" or "Advanced"

Test	Gr. 4	Gr. 8	Gr. 10
Reading	<u>84</u>	<u>88</u>	<u>80</u>
Lang. Arts	<u>84</u>	<u>72</u>	<u>70</u>
Math	<u>82</u>	<u>84</u>	<u>74</u>
Science	<u>80</u>	<u>81</u>	<u>83</u>
Soc. St.	<u>96</u>	<u>86</u>	<u>86</u>

Underlined Figures Represent At or Above State Average



Another testing measure may be scores on the American College Testing Service (ACT) examinations. Almost half the students at Colby High School are administered the ACT, a test where Wisconsin students annually log among the highest average scores in the nation. The Colby High School trends indicate definite progress on each ACT test over the past five years.

Grad Year	Five-Year Trends – Average ACT Scores				
	English CHS /State	Mathematics CHS /State	Reading CHS /State	Science CHS /State	Composite CHS /State
2008	20.9/21.7	21.7/22.3	22.6/22.6	22.0/22.3	21.9/22.3
2009	21.1/21.7	20.5/22.2	22.4/22.6	21.1/22.3	21.3/22.3
2010	21.6/21.5	21.0/22.0	22.2/22.3	21.6/22.2	21.8/22.1
2011	22.4/21.6	21.8/22.1	22.5/22.2	23.3/22.3	22.6/22.2
2012	23.0/21.5	22.3/22.0	22.9/22.1	23.1/22.1	22.9/22.1

The mission of the School District of Colby is

L*E*A*R*N*I*N*G

So that students:

Develop **L**iteracy and communication skills for lifelong personal growth.

Express care for the community as productive local, state, national and world citizens.

Actively collaborate with others toward common goals.

Realize the joy and power of creative expression.

Nurture tolerance and appreciation of diversity in being fair-minded toward other persons and cultures.

Exhibit **I**ntegrity in all personal and interpersonal decisions.

Synthesize **N**ew knowledge and data and utilize technologies for effective problem-solving.

Generate personal commitment for service to ideals and other people.

AGENDA

SCHOOL DISTRICT OF COLBY BUDGET HEARING AND ANNUAL MEETING

Monday, September 24, 2012 – 8:00 PM

Colby High School Theater

A G E N D A

Budget Hearing

Call to Order & Introductions – Mr. William Tesmer, President, Board of Education

Pledge of Allegiance

State of the District - Mr. Steve Kolden, Superintendent

2011-2012 Treasurer's Report – Mr. Eric Elmhorst, Treasurer, Board of Education

Presentation of Proposed 2012-2013 Budget– Mr. Eric Elmhorst, Treasurer, Board of Education

Discussion and Questions on Proposed Budget

Motion to adjourn Budget Hearing

Annual Meeting

Call to Order – Mr. William Tesmer, President, Board of Education

Appointment of Recording Secretary

Election of Chairperson

Reading of Minutes of September 26, 2011 Annual Meeting

Reading of Minutes can be waived upon passage of a motion to that effect. *A motion is needed to waive the oral reading of the minutes and accept the Minutes of the September 26, 2011 Annual Meeting as presented*

Resolution A -- Adoption of the Tax Levy

In accordance with Wisconsin Statute 120.12 (3) it is resolved that the Board of Education of the School District of Colby adopt a tax levy for the 2012-2013 school year in the amount of **\$2,677,368.00** which calls for an estimated tax levy mill rate of **8.96** mills (**\$8.96** per \$1000 of equalized property value). *A motion is needed to adopt this projected tax levy, understanding that "On or before, November 1 the school board shall determine the amount necessary to be raised to operate and maintain the schools of the school district if the annual meeting has not voted a tax sufficient for such purposes for the school year." Wisconsin Statute 120.12(3) (a)*

Resolution B – Set Salary of School Board Members:

It is resolved that the salary for School District of Colby Board of Education members be set at \$-- per meeting per member and that the President, Vice-President, Clerk and Treasurer will receive an additional \$--- per year. *Currently Board members earn \$50 per meeting and the President, Clerk, and Treasurer receive an additional \$100 per year. A motion is needed to establish the salaries of the Board.*

Resolution C – Reimburse Board Members' Expenses:

It is resolved that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies. *A motion is needed to reimburse board members' travel expenses.*

Resolution D – Provide Insurance Coverage for Pupils:

In accordance with Wisconsin Statute 120.13 (2) (a) it is resolved that the Board of Education provide accident insurance covering pupils in the school district. *A motion is needed to provide for this insurance.*

Resolution E – Dispose of Surplus Property:

It is resolved that the School District of Colby is authorized to sell or lease used and/or surplus real estate, property, equipment, furniture or supplies no longer needed for school purposes. *A motion is needed to authorize the lease or sale of surplus property, equipment and materials.*

Resolution F – Establish the Date and Time for Next Year's Annual Meeting:

It is resolved that the School District of Colby authorize the Board of Education to determine its next Annual Meeting date during July of 2013. *A motion is needed to set the date of next year's Annual Meeting.*

Other Business

Adjournment

MINUTES

ANNUAL MEETING MINUTES
BOARD OF EDUCATION – SCHOOL DISTRICT OF COLBY
MONDAY, SEPTEMBER 26, 2011
COLBY HIGH SCHOOL THEATER

The Annual Meeting was called to order by Bill Tesmer, President, Board of Education, at 8:00 p.m. on September 26, 2011. Present were seven board members, 8 district staff and 12 citizens. Mr. Tesmer introduced the Board members and appointed Kristen Seifert recording secretary.

Motion by Rick Weber, seconded by Larry Oehmichen, to nominate Jeff Kolzow as chairperson of the annual meeting. Rick Weber moved, seconded by Larry Oehmichen to close nominations and cast a unanimous ballot for Mr. Kolzow. Voice vote – motion carried.

Motion by Larry Oehmichen, seconded by Rick Weber, to waive the reading of the minutes of the September 27, 2010 Annual Meeting and approve them as presented. Voice vote - motion carried.

Mr. Tesmer provided an update of the many positive things that happened with the Colby School District in 2010-11 and all that continue to happen.

Mr. Engel read the Treasurer's Report for 2010-2011 including the balance sheet, General Fund revenues of \$10,452,795.87 and expenditures of \$10,730,612.92. Motion by Donna Krueger, seconded by Bill Tesmer to accept the Treasurer's Report as presented. Voice vote - motion carried

Mr. Engel continued with the proposed budget for 2011-2012 calling for estimated revenues of \$10,058,382.00 and estimated expenditures of \$10,055,306.00. The State Revenue Limit allows for a proposed tax levy of \$2,376,880.00. Motion by Dennis Engel, seconded by Donna Krueger to approve the proposed tax levy. Voice vote - motion carried.

Motion by Rick Weber, seconded by Larry Oehmichen that Board of Education members be paid \$50 for regular and special meetings of the full Board of Education and \$50 for committee meetings if they are attending as a committee member. Voice vote - motion carried. (1 No – Bryce Luchterhand)

Motion by Melissa Ploeckelman, seconded by Stacy Henaman, that the School District of Colby reimburses the actual and necessary expenses of school board members when traveling in and out of district in performance of their duties in accordance with district policies.

Amended Motion by Rick Weber, seconded by Larry Oehmichen for payment of per diem of \$50 for out of District meetings must be approved by the majority of the Board.

Amendment to the Amended Motion by Cheryl Ploeckelman, seconded by Terry Bartnik to drop the last 5 words of Amended Motion of "by majority of the Board". Hand vote - motion failed (11 yes – 11 no).

Amended Motion by Rick Weber, seconded by Larry Oehmichen for payment of per diem of \$50 for out of District meetings must be approved by the majority of the Board. Hand vote – motion carried (13 yes – 11 no).

Motion by Melissa Ploeckelman, seconded by Todd Schmidt to have Resolution B remain the same that President, Clerk and Treasurer receive \$100 per year.

Amended Motion by Dennis Engel, seconded by Rick Weber that the President, Clerk and Treasurer will receive \$100 for their services each year. Voice vote – amended motion carried.

Motion by Rick Weber, seconded by Donna Krueger that it is resolved that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member when traveling out of the District in the performance of duties in accordance with District polices and approved by the Board.

Amended Motion by Stacy Henaman, seconded by Melissa Ploeckelman to amend resolution C by striking the words “in and” and deleting the words “and approved by the Board”. Hand vote – motion failed (10 yes – 11 no).

Vote taken to close debate (11 yes – 11 no). Failed(need two-thirds to pass). Discussion continues.

Motion by Rick Weber, seconded by Dennis Kuehling to vote on motion at hand. Hand vote – motion passed (12 yes – 11 no).

Motion by Dennis Engel, seconded by Rick Weber to provide accident insurance coverage for pupils in the school district. Voice vote - motion carried.

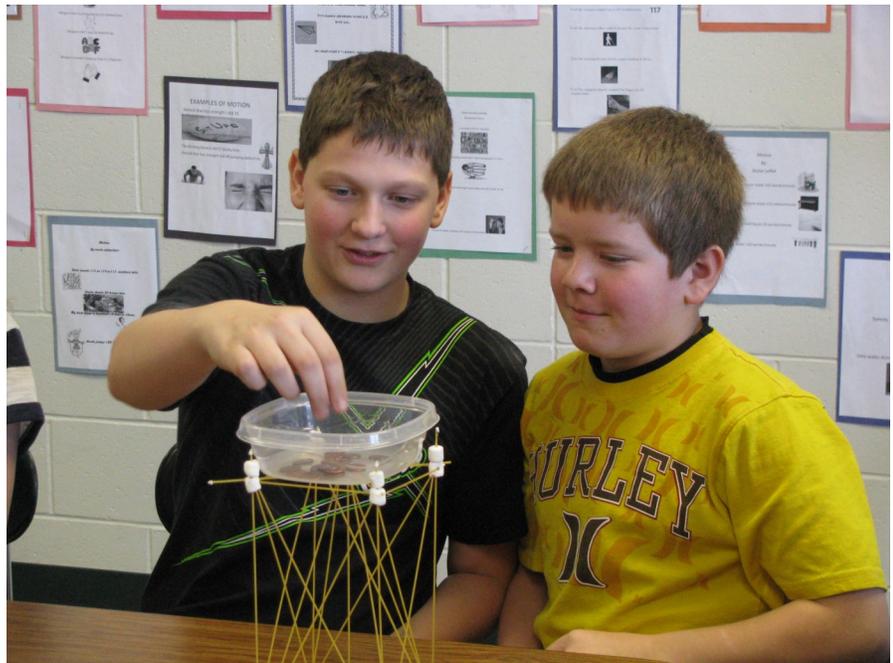
Motion by Rick Weber, seconded by Larry Oehmichen to authorize the School District of Colby to sell or lease used and/or surplus property, equipment, furniture and supplies no longer needed for school purposes. Voice vote – motion carried.

Motion by Rick Weber, seconded by Melissa Ploeckelman, to set the date of the next Annual Meeting on September 24, 2012 at 7:30 PM.

Amended Motion by Cheryl Ploeckelman, seconded by Melissa Ploeckelman to set the date of the next Annual Meeting on September 24, 2012 at 8 PM. Voice vote – motion carried.

Motion by Cheryl Ploeckelman, seconded by Melissa Ploeckelman, to adjourn the meeting. Meeting adjourned at 9:55 p.m.

Kristen Seifert, Reporting Secretary



EXPLANATION OF BUDGET

The State of Wisconsin adopted a financial accounting system called “WUFAR” (Wisconsin Uniform Financial Accounting Requirements). Basically, “WUFAR” is divided into three separate areas: **Instruction**-activities dealing directly with the interactions between teachers and students; **support** services are those services which provide administration, technical (such as guidance and library) and logistical support to facilitate and enhance instruction; and **Non-program** transactions.



GENERAL FUND 10

INSTRUCTION

Undifferentiated Curriculum – These are the Pre-K-4 elementary curriculum area expenditures.

Regular Curriculum – Grades 5-12 Programs - Art, English language, foreign language, math, music, science and social science expenditures comprise this area of curriculum. Title I Reading Instruction is also included here.

Vocational Curriculum – This area includes costs for agriculture education, business education, family consumer economics, technology education and education for employment programs.

Physical Curriculum – Included in this area of the budget are expenditures for the physical education, and health.

Co-Curricular Activities – This area of the budget includes expenditures for academic clubs such as Forensics and athletics.

Special Needs - Activities of special needs students not requiring an IEP, but receiving instruction in curriculum designed to meet their unique needs (non-special education homebound, gifted and talented).

SUPPORT SERVICES

Pupil Services – Expenditures for guidance services are included in this area.

Instructional Staff Services – This area includes expenditures for library media centers, reading specialist, and staff and curriculum development.

General Administration – Board of Education and Office of the Superintendent expenditures are included here.

School Building Administration – This area of the budget includes the costs of Office of Principal in all district schools.

Business Administration – Included in this area of the budget are costs for fiscal accounting; activities concerned with keeping the school building and sites open, comfortable and safe for use, maintaining grounds, buildings and equipment in good repair; remodeling to and construction of facilities. Also, included here are the costs of pupil transportation including regular buses and extra-curricular transportation.

Central Services – Included in this area of the budget are the costs for telephone systems, calls and postage necessary to disseminate educational and administrative information. Added to this area are the costs of technology and wiring of buildings for networking educational resources, Internet access, technology personnel, equipment, and materials for educational technology data improvements.

Insurance and Judgements – Costs are included for liability, property, automobile, student accident insurance, workman’s compensation insurance and unemployment insurance.

Debt Services – Included are interest costs on temporary loans for operational purposes.

Other Support Services – This area includes a payment to CESA for general administration and the cost of medical retirement programs.

Non-Program Transactions – Interfund transfers to Fund 20 Special Education are included here. Also included are tuition payments for open enrollment, HSED Programs, distance learning classes and Youth Options classes.

FUND 27 SPECIAL CURRICULUM

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision is used to record transactions associated with special educational provisions made for the special type of pupil served. Special curriculum provides for the special needs of children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

DEBT SERVICE FUND 30

This fund is used to account for principal and interest payments on all long-term indebtedness. Receipts in this fund are derived from the local tax levy. Expenditures for long-term bond and state trust fund payments are determined by payment schedules set up at the time the indebtedness was first incurred. The beginning and ending cash balance is an amount needed to meet an interest payment due in September of this year.

CAPITAL PROJECTS FUND 40

These funds are used to account for expenditures financed through the sale of bonds, promissory notes issued per state statutes and state trust fund loans. Other sources of revenue may be the sale of capital objects (sale of Unity and Dorchester Elementary Buildings). Expenditures are made in accordance with the purpose of the referendum authorizing the borrowing.

FOOD SERVICES FUND 50

This fund is used to record all financial transactions related to the district’s breakfast and lunch programs. Receipts are derived from local payments by pupils and adults, state reimbursement and federal reimbursements. Expenditures are for salaries of cooks, fringe benefits, food and equipment used in these programs.

COMMUNITY SERVICE FUND 80

This fund is used to record transactions related to the recreation swim program and the Community Education Program. Receipts are derived from class registration, ticket sales, swim lesson fees and the local tax levy. Expenditures are for salaries of personnel needed to supervise the pool area outside of school hours and during the summer. Also, salaries for teaching and coordinating the Community Education Program and payments to STEP Workers.

GENERAL FUND 10

BALANCE SHEET AS OF JUNE 30

	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Budget 2012-13</u>
Cash Balance	\$ 505,980.92	\$ 998,956.93	\$ 938,956.93
Taxes Receivable - Next Year	861,333.01	836,591.61	800,625.54
Accounts Receivable		36,953.19	36,953.19
Due From Other Funds	70,161.25	0.00	0.00
Due From Local/State/Federal Gov't	<u>299,565.58</u>	<u>354,498.12</u>	<u>354,498.12</u>
TOTAL ASSETS	\$ 1,737,040.76	\$ 2,226,999.85	\$ 2,131,033.78
District Payroll & Fringes	114,256.09	\$ 67,103.07	\$ 70,000.00
Vouchers Payable	13,999.92	14,685.80	11,000.00
TOTAL LIABILITIES	<u>\$ 128,256.01</u>	<u>\$ 81,788.87</u>	<u>\$ 81,000.00</u>
TOTAL EQUITY (FUND BALANCE)	<u>\$ 1,608,784.75</u>	<u>\$ 2,143,206.78</u>	<u>\$ 2,050,033.78</u>
TOTAL REVENUES	\$10,452,795.87	\$10,217,519.73	\$10,183,571.00
TOTAL EXPENDITURES	\$10,730,612.92	\$ 9,683,097.70	\$10,276,744.00

PROPOSED PROPERTY TAX LEVY

FUND	AUDITED 2010-2011	UNAUDITED 2011-2012	BUDGET 2012-2013
GENERAL FUND	\$1,945,501.00	\$1,944,880.00	\$2,152,368.00
REFERENDUM DEBT SERVICE FUND	495,000.00	513,000.00	515,000.00
COMMUNITY SERVICE FUND	15,000.00	10,000.00	10,000.00
TOTAL SCHOOL LEVY	\$2,455,501.00	\$2,467,292.00	\$2,677,368.00
PERCENTAGE INCREASE—TOTAL LEVY FROM PRIOR YEAR		.48%	8.51%

BUDGET ADOPTION 2012-13

GENERAL FUND (FUND 10)	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance (Account 930 000)	\$1,886,601.80	\$1,608,784.75	\$2,143,206.78
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	1,608,784.75	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	1,608,784.75	2,143,206.78	2,050,033.78
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
<i>Local Sources</i>	1,950,589.07	1,949,323.88	2,157,218.00
<i>210 Taxes</i>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	2,249.30	4,771.06	2,000.00
270 School Activity Income	12,861.34	15,355.92	10,000.00
280 Interest on Investments	9,237.46	7,299.60	7,000.00
290 Other Revenue, Local Sources	74,779.81	83,058.77	74,900.00
Subtotal Local Sources	2,049,716.98	2,059,809.23	2,251,118.00
<i>Other School Districts Within Wisconsin</i>	0.00	0.00	0.00
<i>310 Transit of Aids</i>			
340 Payments for Services	247,844.98	348,244.89	391,500.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	247,844.98	348,244.89	391,500.00
<i>Other School Districts Outside Wisconsin</i>	0.00	0.00	0.00
<i>440 Payments for Services</i>			
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>	84,484.72	89,233.70	94,502.00
<i>510 Transit of Aids</i>			
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	17,202.00	19,931.32	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00		0.00
Subtotal Intermediate Sources	101,686.72	109,165.02	94,502.00
<i>State Sources</i>	100,532.00	93,487.23	138,363.00
<i>610 State Aid -- Categorical</i>			
620 State Aid -- General	7,233,529.00	6,818,934.00	6,577,872.00
630 DPI Special Project Grants	0.00	3,375.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	329,800.00	345,242.79	345,000.00
660 Other State Revenue Through Local Units	0.00	0.00	8,000.00
690 Other Revenue	2,906.00	2,982.00	3,010.00
Subtotal State Sources	\$7,666,767.00	\$7,264,021.02	\$7,072,245.00

GENERAL FUND (FUND 10)	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
<i>Federal Sources</i>	0.00	0.00	0.00
710 Transit of Aids			
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	0.00	0.00	0.00
750 IASA Grants	351,946.18	293,397.46	364,206.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	11,365.27	127,877.73	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	363,311.45	421,275.19	364,206.00
<i>Other Financing Sources</i>	0.00	0.00	0.00
850 Reorganization Settlement			
860 Compensation, Fixed Assets	0.00	500.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	500.00	0.00
<i>Other Revenues</i>	0.00	0.00	0.00
960 Adjustments			
970 Refund of Disbursement	23,468.74	14,504.38	10,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	23,468.74	14,504.38	10,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,452,795.87	10,217,519.73	10,183,571.00
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>	2,017,586.64	1,713,071.96	1,720,253.00
110 000 Undifferentiated Curriculum			
120 000 Regular Curriculum	2,415,982.07	1,996,708.66	2,173,412.00
130 000 Vocational Curriculum	290,936.56	274,494.27	307,800.00
140 000 Physical Curriculum	305,805.74	216,752.61	224,534.00
160 000 Co-Curricular Activities	151,381.53	148,609.17	142,598.00
170 000 Other Special Needs	83,680.23	1,452.83	2,500.00
Subtotal Instruction	5,265,372.77	4,351,089.50	4,571,097.00
<i>Support Sources</i>	266,685.41	251,037.98	222,047.00
210 000 Pupil Services			
220 000 Instructional Staff Services	414,505.53	403,466.92	422,405.00
230 000 General Administration	345,696.69	270,650.52	294,654.00
240 000 School Building Administration	546,742.86	528,058.32	575,717.00
250 000 Business Administration	1,875,838.52	1,742,973.98	1,851,727.00
260 000 Central Services	302,893.52	247,229.10	309,210.00
270 000 Insurance & Judgments	109,822.39	126,259.36	119,137.00
280 000 Debt Services	6,521.51	14,867.97	1,300.00
290 000 Other Support Services	135,461.00	217,653.99	182,250.00
Subtotal Support Sources	4,004,167.43	3,802,198.14	3,978,447.00
<i>Non-Program Transactions</i>	908,614.66	888,567.94	900,000.00
410 000 Inter-fund Transfers			
430 000 Instructional Service Payments	552,363.27	641,120.50	827,200.00
490 000 Other Non-Program Transactions	94.79	121.62	0.00
Subtotal Non-Program Transactions	1,461,072.72	1,529,810.06	1,727,200.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$10,730,612.92	\$9,683,097.70	\$10,276,744.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
900 000 Beginning Fund Balance	393,284.26	646,967.57	393,534.15
900 000 Ending Fund Balance	646,967.57	393,534.15	354,470.15
TOTAL REVENUES & OTHER FINANCING SOURCES	1,993,459.03	1,581,735.25	1,579,046.00
100 000 Instruction	1,417,343.62	1,333,381.21	1,348,313.00
200 000 Support Services	227,669.80	198,513.46	218,197.00
400 000 Non-Program Transactions	94,762.30	303,274.00	51,600.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,739,775.72	1,835,168.67	1,618,110.00

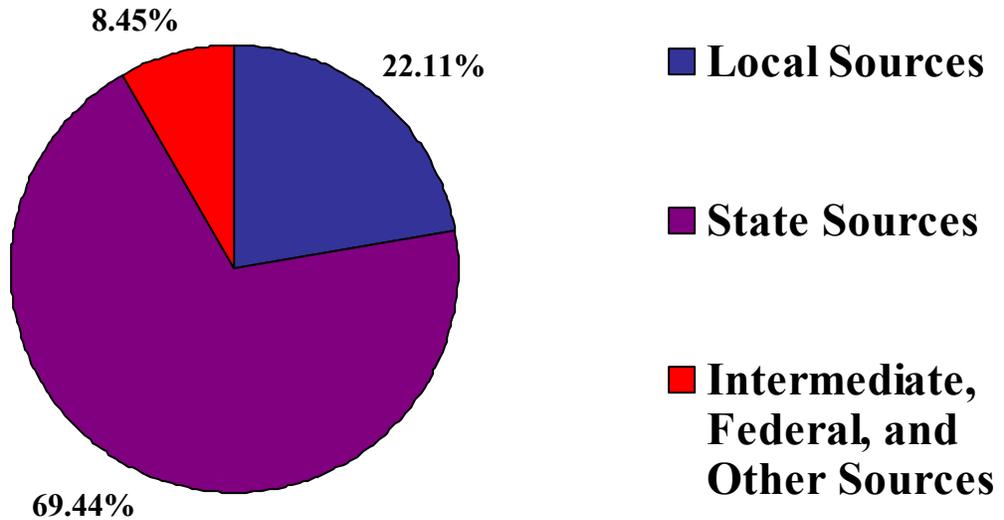
DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
900 000 Beginning Fund Balance	66,941.86	48,134.19	47,134.14
900 000 ENDING FUND BALANCES	48,134.19	47,134.14	47,345.14
TOTAL REVENUES & OTHER FINANCING SOURCES	495,408.40	513,216.02	515,100.00
281 000 Long-Term Capital Debt	86,931.26	86,931.26	86,932.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	
289 000 Other Long-Term General Obligation Debt	427,284.81	427,284.81	427,957.00
400 000 Non-Program Transactions	0.00	0.00	
TOTAL EXPENDITURES & OTHER FINANCING USES	514,216.07	514,216.07	514,889.00
842 000 INDEBTEDNESS, END OF YEAR	3,354,718.51	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 48, 49)	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
900 000 Beginning Fund Balance	436,397.76	436,549.59	306,817.30
900 000 Ending Fund Balance	436,549.59	306,817.30	256,817.30
TOTAL REVENUES & OTHER FINANCING SOURCES	151.83	95.43	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	129,798.35	50,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	29.37	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	129,827.72	50,000.00

FOOD SERVICE FUND (FUND 50)	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
900 000 Beginning Fund Balance	264,993.87	259,689.13	206,464.70
900 000 ENDING FUND BALANCE	259,689.13	206,464.70	127,427.70
TOTAL REVENUES & OTHER FINANCING SOURCES	507,780.29	531,097.79	520,800.00
200 000 Support Services	513,085.03	584,322.22	599,837.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	513,085.03	584,322.22	599,837.00

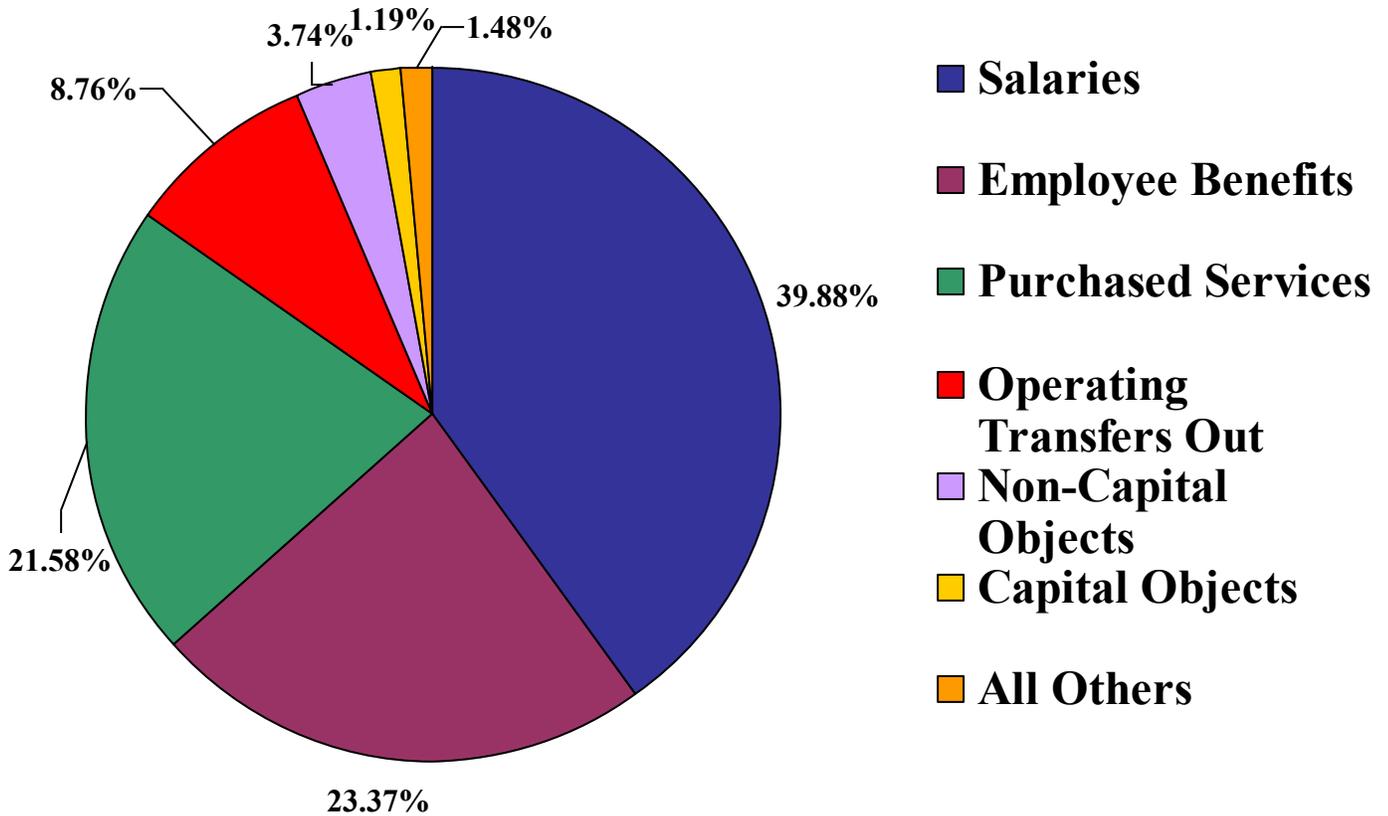
COMMUNITY SERVICE FUND (FUND 80)	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
900 000 Beginning Fund Balance	67,848.79	56,439.89	46,038.27
900 000 ENDING FUND BALANCE	56,439.89	46,038.27	31,333.27
TOTAL REVENUES & OTHER FINANCING SOURCES	25,826.25	25,327.65	22,000.00
200 000 Support Services	19,605.47	20,506.68	19,655.00
300 000 Community Services	17,629.68	15,222.59	17,050.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	37,235.15	35,729.27	36,705.00

**FUND 10
BUDGETED REVENUE – 2012-13**



	<u>DOLLARS</u>		<u>PERCENT</u>
LOCAL SOURCES	\$ 2,251,118.00	OR	22.11%
STATE SOURCES	\$ 7,072,245.00	OR	69.44%
INTERMEDIATE, FEDERAL AND THER SOURCES	<u>\$ 860,820.00</u>	OR	<u>8.45%</u>
TOTAL	\$10,183,571.00	OR	100.00%

FUND 10 BUDGETED EXPENDITURES – 2012-13



	<u>DOLLARS</u>		<u>PERCENT</u>
SALARIES.....	\$ 4,098,317.00	OR	39.88%
EMPLOYEE BENEFITS.....	\$ 2,401,958.00	OR	23.37%
PURCHASED SERVICES.....	\$ 2,217,500.00	OR	21.58%
OPERATING TRANSFERS OUT.....	\$ 900,000.00	OR	8.76%
NON-CAPITAL OBJECTS.....	\$ 384,434.00	OR	3.74%
CAPITAL OBJECTS.....	\$ 122,163.00	OR	1.19%
DEBT RETIREMENT.....	\$ 1,300.00	OR	.01%
INSURANCE.....	\$ 119,137.00	OR	1.16%
OTHER OBJECTS.....	\$ 31,935.00	OR	.31%
TOTAL.....	\$10,276,744.00	OR	100.00%

DISTRICT GROWTH

<u>YEAR</u>	<u>EQUALIZED VALUATION</u>	<u>INCREASE/DECREASE</u>	<u>PER CENT</u>
2001	237,901,412	+ 23,449,331	+10.93
2002	242,909,701	+ 5,008,289	+2.11
2003	247,629,809	+ 4,720,108	+1.94
2004	251,669,523	+ 4,039,714	+1.63
2005	256,635,922	+ 4,966,399	+1.97
2006	273,787,862	+ 17,151,870	+6.27
2007	288,079,511	+ 14,291,649	+5.22
2008	303,876,897	+ 15,797,386	+5.48
2009	306,095,490	+ 2,218,593	+ .73
2010	306,304,707	+ 209,217	+ .07
2011	298,666,139	- 7,638,568	- 2.56
2012	299,001,939	+ 335,800	+ .11

ACTUAL DISTRICT CERTIFICATION OF EQUALIZED VALUATION USED TO SET THE TAX LEVY WILL BE RECEIVED BY OCTOBER 15, 2012.

<u>YEAR</u>	<u>TAX LEVY</u>	<u>MILL RATE</u>	<u>% LEVY INCREASE</u>
2001	2,485,194	10.446	- 1.80
2002	2,569,245	10.577	+ 3.38
2003	2,671,472	10.79	+ 3.98
2004	2,285,614	9.08	- 15.85
2005	1,972,289	7.69	- 13.71
2006	2,114,497	7.72	+ 6.73
2007	2,618,357	9.09	+23.83
2008	2,609,216	8.59	- .35
2009	2,434,580	7.95	- 6.69
2010	2,455,501	8.02	+ .86
2011	2,467,292	8.26	+ 4.80
2012(Projected)	2,677,368	8.96	+ 8.51

***Unknown Factors**

1. 3rd Friday Enrollment;
2. Certified Equalized Valuation;
3. State Equalization Aid Estimate Due 10/15/2012

DEBT SERVICE SCHEDULE

<u>YEAR PAYABLE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2011-12 Paid			
2012-13	410,509.84	104,377.93	514,887.77
2013-14	390,000.00	86,931.26	476,931.26
2014-15	405,000.00	75,231.26	480,231.26
2015-16	415,000.00	62,068.76	477,068.76
2016-17	430,000.00	48,062.50	478,062.50
2017-18	445,000.00	33,012.50	478,012.50
2018-19	465,000.00	17,437.50	482,437.50
Net Cost	\$ 2,585,164.03	\$288,249.45	\$2,873,415.48

The payments on the debt schedule are the result of new borrowing in 2008 of \$1,300,000.00 from the State Trust Fund to pay the Teacher Retirement Unfunded Liability and the sale of bonds totaling \$2,550,000.00 to fund the HVAC and roofing renovations during the summer of 2009.

